ENDURANCE
International Group

Investor Overview Presentation

May 1, 2018

FORWARD LOOKING STATEMENTS AND OTHER IMPORTANT CAUTIONS

This presentation contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements concerning: our financial guidance for fiscal year 2018; expectations regarding our planned investment initiatives during 2018 and beyond, including expectations that these initiatives will position us to capture more of the overall web presence market opportunity; our ability to simplify our operations, integrate our capabilities, carry out our operating plans and lay the groundwork for growth in future years; our ability to drive improvements to user experience, product capabilities and integration of third-party functionality; our ability to provide better pathways for cross-sell and strengthen key partnerships; our expectations regarding the financial performance of non-strategic assets; our ability to operate our platform at scale and deliver future value and growth; our plans to pay down debt and reduce our leverage over the medium-term; and our expected financial and operational performance in general. These forward-looking statements include, but are not limited to, plans, objectives, expectations and intentions and other statements contained in this presentation that are not historical facts, and statements identified by words such as "expects," "anticipates," "intends," "plans," "believes," "feels," "seeks," "future," "strive," "see," "estimates," "should," "may," "continue," "confident," "positions," "committed," "looking to," "scheduled," "long-term," and variations of such words or words of similar meaning and the use of future dates. These forward-looking statements reflect our current views about our plans, intentions, expectations, strategies and prospects, which are based on the information currently available to us and on assumptions we have made. Although we believe that our plans, intentions, expectations, strategies and prospects as reflected in or suggested by those forward-looking statements are reasonable, we can give no assurance that these plans, intentions, expectations or strategies will be attained or achieved. Furthermore, actual results may differ materially from those described in the forward-looking statements and will be affected by a variety of risks and factors that are beyond our control including, without limitation, the possibility that our financial guidance may differ from expectations (including due to our payment of potential settlements of pending legal proceedings); the possibility that our planned investment initiatives will not result in the anticipated benefits to our business; the possibility that we will continue to experience decreases in our subscriber base; an adverse impact on our business from litigation or regulatory proceedings; an adverse impact on our business from our substantial indebtedness and the cost of servicing our debt; the rate of growth of the Small and Medium Business ("SMB") market for our solutions; our inability to grow our subscriber base, increase sales to our existing subscribers, or retain our existing subscribers; system or Internet failures; our inability to maintain or improve our competitive position or market share; and other risks and uncertainties discussed in our filings with the SEC, including the "Risk Factors" in our Annual Report on Form 10-K for the period ended December 31, 2017 filed with the SEC on February 22, 2018 and other reports we file with the SEC. You can obtain copies of our filings with the SEC for free at the SEC's website (www.sec.gov). We do not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or otherwise.

This presentation includes data based on our internal estimates. While we believe that our internal estimates are reasonable, no independent source has verified such estimates.

The information on, or that can be accessed through, any of our websites is not deemed to be incorporated into, or part of, this presentation.

***Non-GAAP Financial Measures**: this presentation contains non-GAAP financial measures as defined by the SEC in Regulation G, including adjusted EBITDA, free cash flow, net debt, and bank adjusted EBITDA. Definitions of these non-GAAP financial measures and reconciliations to their comparable GAAP measures are included in our 2018 first quarter earnings release and in this presentation, each dated May 1, 2018, and available in the investor relations section of our website at www.endurance.com.*

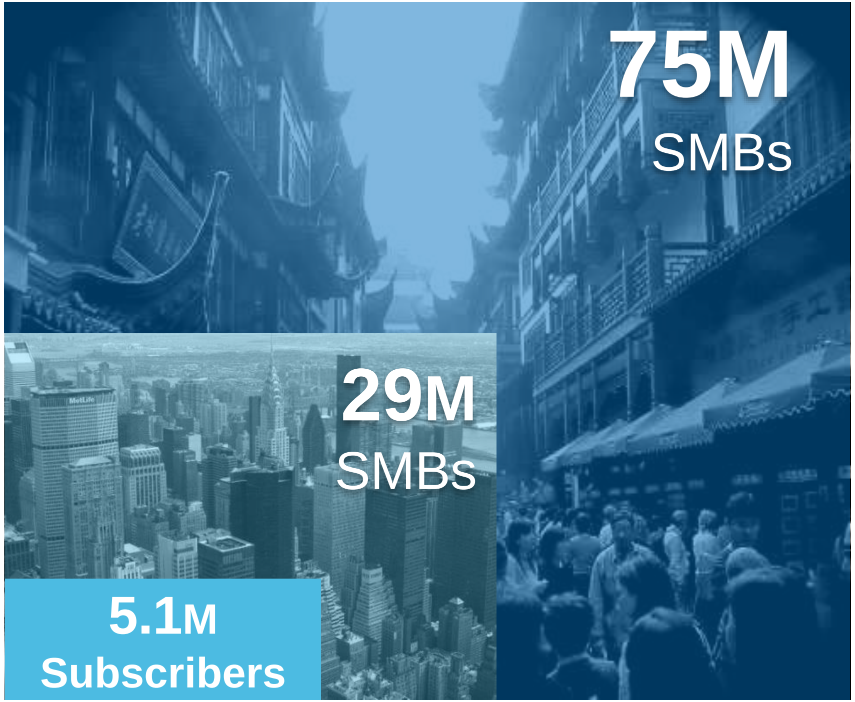
BUSINESS OVERVIEW

LARGE MARKET OPPORTUNITY

GLOBAL

CURRENT CORE GEOGRAPHY

TODAY



- ✓ *Almost 50% of SMBs do not have a website**
- ✓ *~ 60% of SMBs do not use email to promote their business***
- ✓ *Significant market opportunity for Endurance as SMBs continue to expand their online presence*

Sources: 29M SMBs from U.S. Small Business Administration (2013 data); includes firms <500 employees; approximately 23M of these are non-employer firms.
75M SMBs is from Access Markets International (AMI) Partners, as of February 12, 2014, and includes SMBs located worldwide expected by end of 2014.
** Clutch.co, "Small Business Websites in 2016: A Survey". Based on a survey of U.S. SMBs in which the majority of respondents were businesses with 1-10 employees.*
*** BIA Kelsey Local Commerce Monitor™ (LCM) Wave 20, Q3/2016. Based on a survey of U.S. SMBs with 100 or fewer employees.*

HELPING SMBS GET ONLINE

PRODUCT LIFECYCLE

Become the premier online platform for small business globally

We get SMBs ONLINE

- Hosting / site builder / CMS / mobile
- Domains
- Security services
- Site back-up

Get Online

We help them get FOUND

- SEO / SEM services
- Adwords
- Social media
- Directories
- Analytics
- Mobile enhancements

Drive Traffic

We help them GROW

- Managed hosting
- E-commerce
- E-mail marketing
- Productivity suites
- Professional services

Increase Productivity

Growing Business

STRATEGIC FOCUS ON MARKET-LEADING ASSETS

Email Marketing	Web Presence	Domain

- Investing profit from non-strategic assets into Strategic Brands

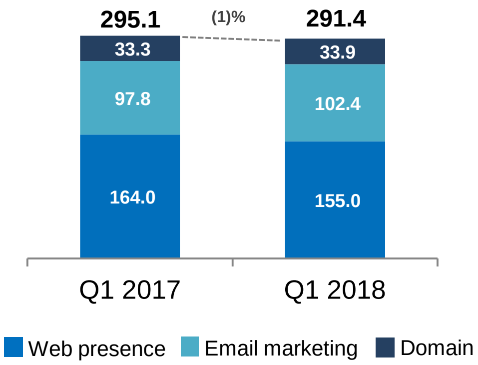
- Focus on:
    - Simplification of operations
    - Scale operating model
    - Execution of 2018 integrated operating plan

- Increasing the value we deliver to customers across Strategic Brands

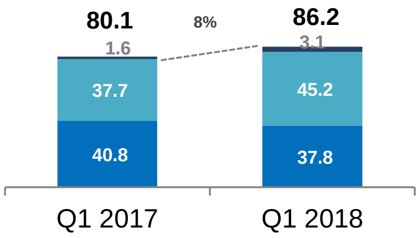
FINANCIAL AND OPERATING METRICS

Q1 2018 KEY FINANCIAL METRICS

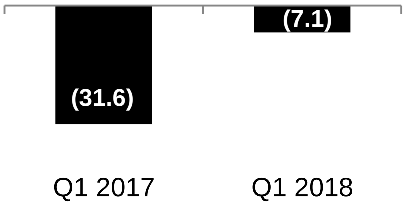
GAAP Revenue ($M)



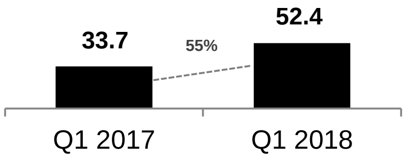
Adjusted EBITDA(1) ($M)



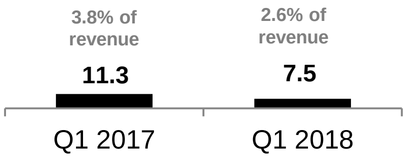
Net Income (Loss) ($M)



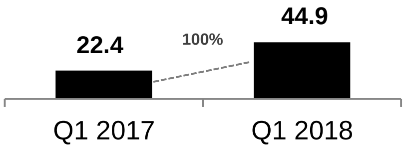
Cash Flow from Operations ($M)



Capital Expenditures (incl. Capitalized Leases) ($M)



Free Cash Flow (2) ($M)

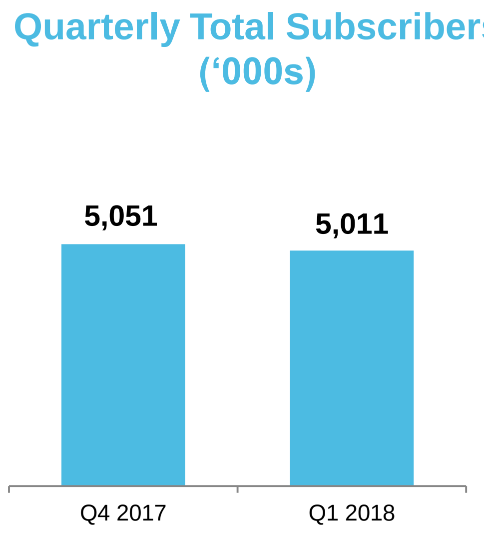


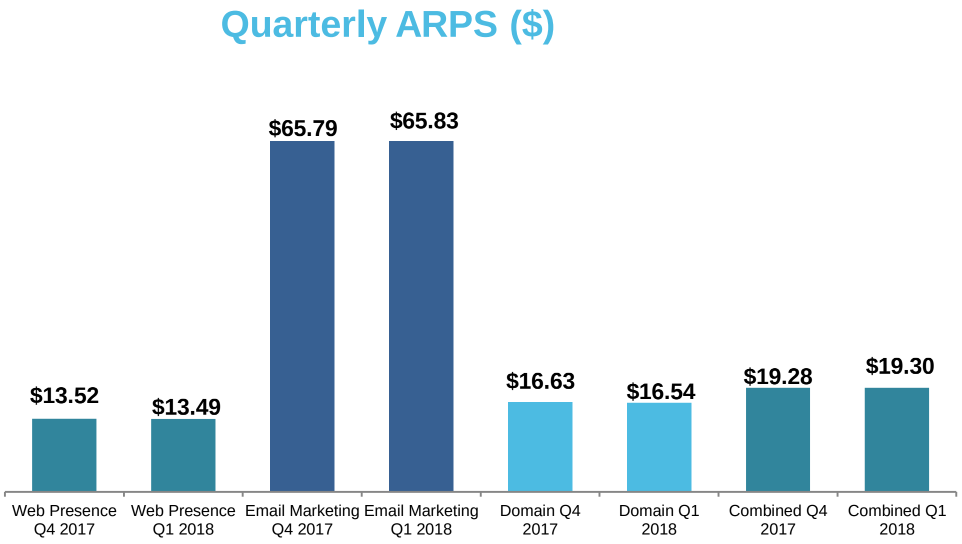
(1) *We have revised the allocation of our 2016 and 2017 full year and quarterly adjusted EBITDA between our web presence and domain segment to correct a misallocation of domain registration costs in our previously reported segment figures. This correction resulted in the reallocation of adjusted EBITDA from the domain segment to the web presence segment of $3.0 million and $6.9 million for 2016 and 2017, respectively, and $1.1 million in Q1 2017. Consolidated adjusted EBITDA figures for these periods were not affected by this correction. Please refer to Non-GAAP and other Supplemental Information slides for corrected historic adjusted EBITDA figures by segment.*

(2) *Free cash flow defined as cash flow from operations, less capital expenditures and capitalized leases.*

Note: Individual numbers may not add to total due to rounding.

Q1 2018 KEY OPERATING METRICS





Note: Please refer to Non-GAAP and Supplemental Information slides for definitions and other important information about total subscribers and ARPS.

BALANCE SHEET KEY METRICS

Total Debt (in $MM)	06/30/2017	09/30/2017	12/31/2017	03/31/2018
Revised Incremental Term Loan	$1,689	$1,670	$1,606	$1,580
Unsecured Notes	350	350	350	350
Revolving Credit Facility	--	--	--	--
Total Senior Debt	**$ 2,039**	**$ 2,020**	**$ 1,956**	**$ 1,930**
Deferred Purchase Obligations	$ 8	$ 8	$ 8	$ 8
Capital Lease	6	5	15	13
Total Debt	**$2,053**	**$2,033**	**$1,979**	**$1,951**
Total Ending Cash	$ 85	$ 73	$ 69	$ 88
Net Debt[(1)]	**$1,968**	**$1,960**	**$1,910**	**$1,863**

Maturity	Coupon
February 2023	L+400
February 2024	10.875%
February 2021	

	LTM 03/31/2018	**Max. allowed**
LTM bank adjusted EBITDA as defined in credit agreement	**$369.8 million**	n/a
Total secured debt[(2)] to LTM bank adjusted EBITDA as defined in the credit agreement	**4.07x**	6.0x

Q1 FY18

- Interest payments of $41.8 million (included term loan payment of $22.7 million and senior note payment of $19.0 million)
- Principal term loan debt payment of $25.5 million (included $8.5 million in scheduled amortization and $17.0 million additional payment)
- No deferred consideration and related payments

(1) Total net debt equals total debt less cash, cash equivalents, and restricted cash.
(2) Total secured debt as defined in the credit agreement.
Individual numbers may not add to totals shown due to rounding.

NON-GAAP AND OTHER SUPPLEMENTAL INFORMATION

GAAP TO NON-GAAP RECONCILIATION

REVENUE, GROSS PROFIT, AND ADJUSTED EBITDA BY SEGMENT

The following table presents revenue, gross profit, and a reconciliation by segment of net income (loss) calculated in accordance with GAAP to adjusted EBITDA (all data in thousands):

	Three Months Ended March 31, 2017 (2)				Three Months Ended March 31, 2018			
	Web presence	Email marketing	Domain	Total	Web presence	Email marketing	Domain	Total
Revenue	$ 164,009	$ 97,789	$ 33,339	$ 295,137	$ 155,017	$ 102,447	$ 33,892	$ 291,356
Gross profit	77,870	59,772	8,746	146,388	74,373	72,177	10,900	157,450
Net (loss) income	$ (19,018)	$ (7,952)	$ (4,608)	$ (31,578)	$ (17,108)	$ 15,129	$ (5,109)	$ (7,088)
Interest expense, net[1]	16,390	22,519	489	39,398	16,986	16,409	2,451	35,846
Income tax expense (benefit)	8,493	(4,777)	2,058	5,774	6,321	(5,607)	1,903	2,617
Depreciation	8,419	3,873	819	13,111	7,977	3,146	945	12,068
Amortization of other intangible assets	14,551	18,362	1,354	34,267	12,008	13,093	634	25,735
Stock-based compensation	9,790	1,824	1,310	12,924	5,073	1,408	511	6,992
Restructuring expenses	2,128	3,292	207	5,627	812	162	555	1,529
Transaction expenses and charges	—	580	—	580	—	—	—	—
Loss of unconsolidated entities	—	—	—	—	27	—	—	27
Shareholder litigation reserve	—	—	—	—	5,745	1,500	1,255	8,500
Adjusted EBITDA	$ 40,753	$ 37,721	$ 1,629	$ 80,103	$ 37,841	$ 45,240	$ 3,145	$ 86,226

(1) Interest expense includes impact of amortization of deferred financing costs, original issuance discounts and interest income.

(2) We have revised the allocation of our 2016 and 2017 full year and quarterly adjusted EBITDA between our web presence and domain segment to correct a misallocation of domain registration costs in our previously reported segment figures. This correction resulted in the reallocation of adjusted EBITDA from the domain segment to the web presence segment of $3.0 million and $6.9 million for 2016 and 2017, respectively, and $1.1 million in Q1 2017. Consolidated adjusted EBITDA figures for these periods were not affected by this correction. Please refer to slides 18-20 for corrected historic adjusted EBITDA figures by segment.

Individual numbers may not add due to rounding.

GAAP TO NON-GAAP RECONCILIATION

FREE CASH FLOW

The following table reflects the reconciliation of cash flow from operations to free cash flow (“FCF”) (all data in thousands):

	Three Months Ended March 31,	
	2017	2018
Cash flow from operations	**$ 33,674**	**$ 52,360**
Less:		
Capital expenditures and capital lease obligations (1)	(11,295)	(7,484)
Free cash flow	**$ 22,379**	**$ 44,876**

(1) Capital expenditures during the three months ended March 31, 2017 and 2018 includes $2.0 million and $2.2 million, respectively, of principal payments under a three year capital lease for software. The remaining balance on the capital lease is $13.1 million as of March 31, 2018.

GAAP TO NON-GAAP RECONCILIATION

BANK ADJUSTED EBITDA

The following table presents a reconciliation of net income (loss) calculated in accordance with GAAP to bank adjusted EBITDA (all data in thousands except compliance and coverage ratio):

	Q2 2017	Q3 2017	Q4 2017	Q1 2018	TTM
Net income (loss)	**$ (35,415)**	**$ (40,264)**	**$ 7,473**	**$ (7,088)**	**$ (75,294)**
Interest expense	45,658	$ 35,849	$ 36,119	$ 36,050	$ 153,676
Income tax expense (benefit)	2,628	$ 2,982	$ (28,665)	$ 2,617	$ (20,438)
Depreciation	14,051	$ 13,572	$ 14,451	$ 12,068	$ 54,142
Amortization of other intangible assets	34,940	$ 35,347	$ 35,800	$ 25,735	$ 131,822
Stock-based compensation	16,245	$ 19,580	$ 11,252	$ 6,992	$ 54,069
Integration and restructuring costs	4,476	$ 4,488	$ 1,228	$ 1,529	$ 11,721
Transaction expenses and charges	193	$ -	$ -	$ -	$ 193
(Gain) loss of unconsolidated entities	(39)	$ (33)	$ (38)	$ 27	$ (83)
Impairment of long-lived assets	-	$ 14,448	$ 17,012	$ -	$ 31,460
(Gain) loss on assets, not ordinary course	-	$ -	$ -	$ -	$ -
Legal advisory expenses	1,842	$ 9,220	$ 1,994	$ 10,501	$ 23,557
Billed revenue to GAAP revenue adjustment	1,123	$ (1,778)	$ (7,528)	$ 11,098	$ 2,915
Adjustment for domain registration expense on a cash basis	857	$ 191	$ 2,220	$ (1,222)	$ 2,046
Currency translation	(63)	$ 21	$ 19	$ (6)	$ (29)
Adjustment for acquisitions on a pro forma basis	-	-	-	-	-
Bank Adjusted EBITDA	**$ 86,496**	**$ 93,623**	**$ 91,337**	**$ 98,301**	**$ 369,757**
Current portion of notes payable					$ 33,945
Current portion of capital lease obligations					7,281
Notes payable - long term					1,835,309
Capital lease obligations - long term					5,837
Certain deferred consideration amounts					-
Original issue discounts and deferred financing costs					61,051
Less:					
Unsecured notes					(350,000)
Cash					(86,678)
Certain permitted restricted cash					(150)
Net Senior Secured Indebtedness					**$ 1,506,595**
Debt coverage compliance ratio					**4.07**
Required maximum coverage ratio					6.00

SUPPLEMENTAL INFORMATION

CALCULATION OF AVERAGE REVENUE PER SUBSCRIBER (ARPS)

The following table presents the calculation of average revenue per subscriber (ARPS) on a consolidated basis and by segment (all data in thousands, except ARPS data):

	Three Months Ended March 31,	
	2017	2018
Consolidated revenue	$ 295,137	$ 291,356
Consolidated total subscribers	5,304	5,011
Consolidated average subscribers for the period	5,338	5,031
Consolidated ARPS	$ 18.43	$ 19.30
Web presence revenue	$ 164,009	$ 155,017
Web presence subscribers	4,135	3,811
Web presence average subscribers for the period	4,167	3,829
Web presence ARPS	$ 13.12	$ 13.49
Email marketing revenue	$ 97,789	$ 102,447
Email marketing subscribers	537	518
Email marketing average subscribers for the period	541	519
Email marketing ARPS	$ 60.31	$ 65.83
Domain revenue	$ 33,339	$ 33,892
Domain subscribers	632	682
Domain average subscribers for the period	630	683
Domain ARPS	$ 17.63	$ 16.54

SUPPLEMENTAL INFORMATION

GAAP LINE ITEM DETAIL

The following tables provide the details of depreciation, amortization, stock-based compensation, restructuring expenses, transaction expenses and charges, impairment of other long-lived assets, and shareholder litigations reserve included in the Company's Consolidated Statements of Operations and Comprehensive Income (Loss) and the line items in which these amounts are reported.

$ in thousands	Three months ended	
	March 31, 2017	March 31, 2018
Depreciation		
Cost of Revenue	$ 10,947	$ 11,126
Sales & Marketing	952	609
Engineering & Development	730	(134)
General & Administrative	482	467
Total Depreciation	**$ 13,111**	**$ 12,068**
Amortization		
Cost of Revenue	$ 34,267	$ 25,735
Sales & Marketing	—	—
Engineering & Development	—	—
General & Administrative	—	—
Total Amortization	**$ 34,267**	**$ 25,735**
Stock-Based Compensation		
Cost of Revenue	$ 1,506	$ 1,543
Sales & Marketing	1,854	1,096
Engineering & Development	1,170	1,145
General & Administrative	8,394	3,207
Total Stock-Based Compensation	**$ 12,924**	**$ 6,992**
Restructuring Expenses		
Cost of Revenue	$2,743	$ 548
Sales & Marketing	1,374	13
Engineering & Development	652	308
General & Administrative	858	660
Total Restructuring Expenses	**$ 5,627**	**$ 1,529**
Transaction Expenses and Charges	**$ 580**	—
Shareholder Litigation Reserve		**$ 8,500**
General & Administrative	—	$ 8,500

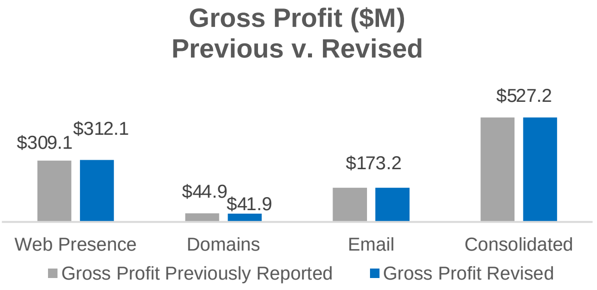
Individual numbers may not add to the totals shown due to rounding.

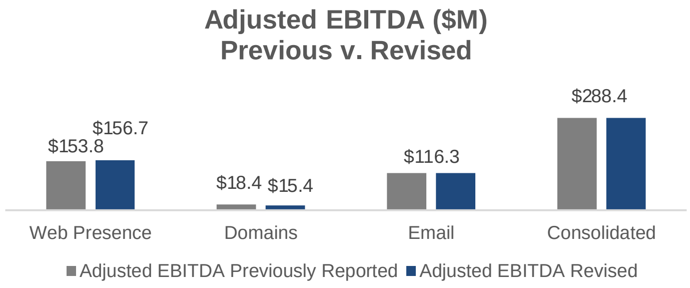
SEGMENT INFORMATION

ADJUSTED EBITDA REVISION: FISCAL 2016 & FISCAL 2017

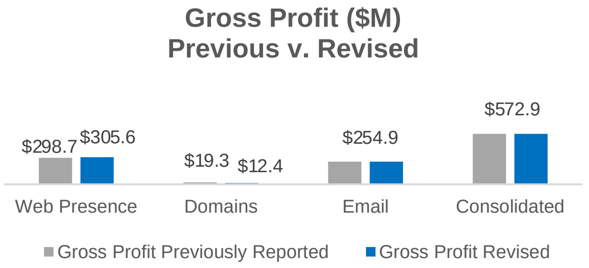
We have revised the allocation of our 2016 and 2017 full year and quarterly adjusted EBITDA between our web presence and domain segment to correct a misallocation of domain registration costs in our previously reported segment figures. This correction resulted in the reallocation of adjusted EBITDA from the domain segment to the web presence segment of $3.0 million and $6.9 million for 2016 and 2017, respectively. Consolidated adjusted EBITDA figures for these periods were not affected by this correction. Please refer to slides 18-20 for corrected historic adjusted EBITDA figures by segment.

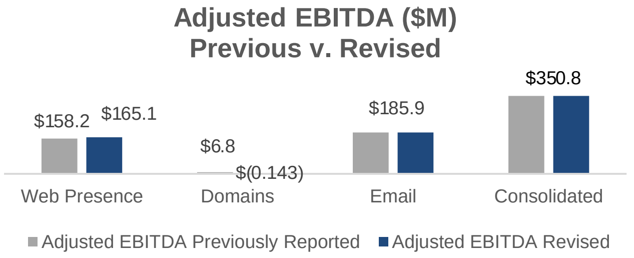
Fiscal 2016





Fiscal 2017





Please see next page for reconciliation of net income (loss) to adjusted EBITDA.

SUPPLEMENTAL INFORMATION

HISTORIC SEGMENT REPORTING – 2016 & 2017
Revenue and Adjusted EBITDA – as revised

The following table presents revenue by segment, and a reconciliation by segment of net income (loss) calculated in accordance with GAAP to adjusted EBITDA (all data in thousands):

	Twelve Months Ending December 31, 2016				Twelve Months Ending December 31, 2017			
	Web Presence	Domain	Email Marketing	Consolidated	Web Presence	Domain	Email Marketing	Consolidated
Revenue	$ 648,732	$ 135,602	$ 326,808	$ 1,111,142	$ 641,993	$ 133,624	$ 401,250	$ 1,176,867
Gross profit	312,067	41,921	173,163	527,151	305,588	12,408	254,941	572,937
Net income (loss)	(22,161)	(3,210)	(55,858)	(81,229)	(64,962)	(24,207)	(10,615)	(99,784)
Interest expense, net(1)	68,617	2,226	81,469	152,312	67,491	2,001	86,914	156,406
Income tax expense (benefit)	(78,901)	2,586	(33,543)	(109,858)	4,063	(26,496)	5,152	(17,281)
Depreciation	33,590	3,023	23,747	60,360	37,634	3,639	13,911	55,184
Amortization of other intangible assets	72,733	6,150	64,679	143,562	60,277	5,610	74,467	140,354
Stock-based compensation	41,481	4,383	12,403	58,267	46,641	6,426	6,934	60,001
Restructuring expenses	1,625	220	22,379	24,224	9,132	1,098	5,581	15,811
Transaction expenses and charges	31,260	40	984	32,284	-	-	773	773
(Gain) loss of unconsolidated entities(2)	(565)	-	-	(565)	(110)	-	-	(110)
Impairment of other long-lived assets	9,039	-	-	9,039	600	30,860	-	31,460
SEC investigations reserve	-	-	-	-	4,323	926	2,751	8,000
Adjusted EBITDA	**$ 156,718**	**$ 15,418**	**$ 116,260**	**$ 288,396**	**$ 165,089**	**$ (143)**	**$ 185,868**	**$ 350,814**
Previously disclosed Adj. EBITDA	*$ 153,767*	*$ 18,369*	*$ 116,260*	*$ 288,396*	*$ 158,188*	*$ 6,758*	*$ 185,868*	*$ 350,814*

(1) Interest expense includes impact of amortization of deferred financing costs, original issuance discounts and interest income.

(2) The (gain) loss of unconsolidated entities includes our proportionate share of net (gains) losses from unconsolidated entities, (gains) losses from revaluation of our existing investments to their implied fair values if and when we obtain control of the equity investee, and impairment charges, if any.

We have revised the allocation of our 2016 and 2017 full year and quarterly adjusted EBITDA between our web presence and domain segment to correct a misallocation of domain registration costs in our previously reported segment figures. This correction resulted in the reallocation of adjusted EBITDA from the domain segment to the web presence segment of $3.0 million and $6.9 million for 2016 and 2017, respectively. Consolidated adjusted EBITDA figures for these periods were not affected by this correction.

Individual numbers may not add due to rounding.

SUPPLEMENTAL INFORMATION

HISTORIC SEGMENT REPORTING – 2016
Revenue, Gross Profit, and Adjusted EBITDA – as revised

The following table presents historic revenue, gross profit, and a reconciliation by segment of net income (loss) calculated in accordance with GAAP to adjusted EBITDA (all data in thousands):

	Q1 2016			
	Web Presence	Domain	Email Marketing	Consolidated
Revenue	**$162,047**	**$36,001**	**$39,065**	**$237,113**
Gross profit	$77,853	$12,032	$10,752	$100,637
Net income (loss)	**$40,918**	**($784)**	**($26,053)**	**$14,081**
Interest expense, net (1)	$16,501	$515	$13,221	$30,237
Income tax expense (benefit)	($85,875)	$1,617	($15,644)	($99,902)
Depreciation	$8,343	$634	$4,195	$13,172
Amortization of other intangible assets	$18,202	$1,553	$10,119	$29,874
Stock-based compensation	$12,577	$2,070	$3,741	$18,388
Restructuring expenses	$171	$0	$11,431	$11,602
Transaction expenses and charges	$30,357	$0	$763	$31,120
(Gain) loss of unconsolidated entities (2)	($10,727)	$0	$0	($10,727)
Impairment of other long lived assets	$1,437	$0	$0	$1,437
SEC investigations reserve	$0	$0	$0	$0
Revised Adjusted EBITDA	**$31,904**	**$5,605**	**$1,773**	**$39,282**
Previously disclosed Adj. EBITDA	*$31,202*	*$6,308*	*$1,773*	*$39,282*

	Q2 2016			
	Web Presence	Domain	Email Marketing	Consolidated
Revenue	**$162,181**	**$33,860**	**$94,672**	**$290,713**
Gross profit	$76,002	$10,664	$50,970	$137,636
Net income (loss)	**($17,670)**	**$209**	**($15,969)**	**($33,430)**
Interest expense, net (1)	$17,547	$530	$22,775	$40,852
Income tax expense (benefit)	($4,395)	$54	($9,590)	($13,931)
Depreciation	$8,296	$802	$7,662	$16,760
Amortization of other intangible assets	$18,201	$1,567	$18,055	$37,823
Stock-based compensation	$9,633	$796	$4,595	$15,024
Restructuring expenses	$644	$145	$4,874	$5,663
Transaction expenses and charges	$717	$40	$221	$978
(Gain) loss of unconsolidated entities (2)	$341	$0	$0	$341
Impairment of other long lived assets	$6,848	$0	$0	$6,848
SEC investigations reserve	$0	$0	$0	$0
Revised Adjusted EBITDA	**$40,162**	**$4,143**	**$32,623**	**$76,928**
Previously disclosed Adj. EBITDA	*$38,628*	*$4,677*	*$32,623*	*$76,928*

	Q3 2016			
	Web Presence	Domain	Email Marketing	Consolidated
Revenue	**$162,627**	**$32,648**	**$95,918**	**$291,193**
Gross profit	$79,754	$9,305	$52,707	$141,766
Net income (loss)	**($19,220)**	**($666)**	**($9,912)**	**($29,798)**
Interest expense, net (1)	$17,703	$541	$22,802	$41,046
Income tax expense (benefit)	($1,386)	($49)	($5,952)	($7,387)
Depreciation	$8,371	$802	$7,837	$17,010
Amortization of other intangible assets	$18,273	$1,456	$18,253	$37,982
Stock-based compensation	$11,860	$843	$2,103	$14,806
Restructuring expenses	$466	$75	$5,836	$6,377
Transaction expenses and charges	$159	$0	$0	$159
(Gain) loss of unconsolidated entities (2)	$5,018	$0	$0	$5,018
Impairment of other long lived assets	$0	$0	$0	$0
SEC investigations reserve	$0	$0	$0	$0
Revised Adjusted EBITDA	**$41,244**	**$3,002**	**$40,967**	**$85,213**
Previously disclosed Adj. EBITDA	*$40,365*	*$3,881*	*$40,967*	*$85,213*

	Q4 2016			
	Web Presence	Domain	Email Marketing	Consolidated
Revenue	**$161,877**	**$33,093**	**$97,153**	**$292,123**
Gross profit	$78,458	$9,920	$58,734	$147,112
Net income (loss)	**($26,189)**	**($1,970)**	**($3,923)**	**($32,082)**
Interest expense, net (1)	$16,866	$640	$22,671	$40,177
Income tax expense (benefit)	$12,755	$964	($2,357)	$11,362
Depreciation	$8,580	$785	$4,053	$13,418
Amortization of other intangible assets	$18,057	$1,574	$18,252	$37,883
Stock-based compensation	$7,411	$674	$1,964	$10,049
Restructuring expenses	$344	$0	$238	$582
Transaction expenses and charges	$27	$0	$0	$27
(Gain) loss of unconsolidated entities (2)	$4,803	$0	$0	$4,803
Impairment of other long lived assets	$754	$0	$0	$754
SEC investigations reserve	$0	$0	$0	$0
Revised Adjusted EBITDA	**$43,408**	**$2,667**	**$40,898**	**$86,973**
Previously disclosed Adj. EBITDA	*$42,572*	*$3,503*	*$40,898*	*$86,973*

(1) Interest expense includes impact of amortization of deferred financing costs, original issuance discounts and interest income.

(2) The (gain) loss of unconsolidated entities includes our proportionate share of net (gains) losses from unconsolidated entities, (gains) losses from revaluation of our existing investments to their implied fair values if and when we obtain control of the equity investee, and impairment charges, if any.

We have revised the allocation of our 2016 and 2017 full year and quarterly adjusted EBITDA between our web presence and domain segment to correct a misallocation of domain registration costs in our previously reported segment figures. This correction resulted in the reallocation of adjusted EBITDA from the domain segment to the web presence segment of $3.0 million and $6.9 million for 2016 and 2017, respectively. Consolidated adjusted EBITDA figures for these periods were not affected by this correction.

Individual numbers may not add due to rounding.

SUPPLEMENTAL INFORMATION

HISTORIC SEGMENT REPORTING – 2017
Revenue, Gross Profit, and Adjusted EBITDA – as revised

The following table presents historic revenue, gross profit, and a reconciliation by segment of net income (loss) calculated in accordance with GAAP to adjusted EBITDA (all data in thousands):

	Q1 2017				Q2 2017				Q3 2017				Q4 2017			
	Web Presence	Domain	Email Marketing	Consolidated	Web Presence	Domain	Email Marketing	Consolidated	Web Presence	Domain	Email Marketing	Consolidated	Web Presence	Domain	Email Marketing	Consolidated
Revenue	**$164,009**	**$33,339**	**$97,789**	**$295,137**	**$160,122**	**$33,050**	**$99,086**	**$292,258**	**$159,530**	**$34,166**	**$101,526**	**$295,222**	**$158,332**	**$33,069**	**$102,849**	**$294,250**
Gross profit	$77,870	$8,746	$59,772	$146,388	$74,284	$8,268	$63,123	$145,675	$77,032	($5,961)	$65,286	$136,357	$76,402	$1,355	$66,760	$144,517
Net income (loss)	**($19,018)**	**($4,608)**	**($7,952)**	**($31,578)**	**($27,805)**	**($5,334)**	**($2,276)**	**($35,415)**	**($20,403)**	**($22,063)**	**$2,202**	**($40,264)**	**$2,264**	**$7,798**	**($2,589)**	**$7,473**
Interest expense, net (1)	$16,390	$489	$22,519	$39,398	$19,801	$493	$25,179	$45,473	$14,686	$445	$20,514	$35,645	$16,614	$574	$18,702	$35,890
Income tax expense (benefit)	$8,493	$2,058	($4,777)	$5,774	$3,354	$641	($1,367)	$2,628	$798	$861	$1,323	$2,982	($8,582)	($30,056)	$9,973	($28,665)
Depreciation	$8,419	$819	$3,873	$13,111	$9,583	$942	$3,526	$14,051	$9,399	$939	$3,233	$13,571	$10,233	$939	$3,280	$14,452
Amortization of other intangible assets	$14,551	$1,354	$18,362	$34,267	$14,996	$1,379	$18,565	$34,940	$14,884	$1,693	$18,770	$35,347	$15,846	$1,184	$18,770	$35,800
Stock-based compensation	$9,790	$1,310	$1,824	$12,924	$12,723	$1,622	$1,900	$16,245	$15,510	$2,402	$1,668	$19,580	$8,618	$1,092	$1,542	$11,252
Restructuring expenses	$2,128	$207	$3,292	$5,627	$3,348	$351	$769	$4,468	$3,468	$339	$682	$4,489	$187	$201	$838	$1,226
Transaction expenses and charges	$0	$0	$580	$580	$0	$0	$193	$193	$0	$0	$0	$0	$0	$0	$0	$0
(Gain) loss of unconsolidated entities (2)	$0	$0	$0	$0	($39)	$0	$0	($39)	($33)	$0	$0	($33)	($38)	$0	$0	($38)
Impairment of other long lived assets	$0	$0	$0	$0	$0	$0	$0	$0	$600	$13,848	$0	$14,448	$0	$17,012	$0	$17,012
SEC investigations reserve	$0	$0	$0	$0	$0	$0	$0	$0	$4,323	$926	$2,751	$8,000	$0	$0	$0	$0
Revised Adjusted EBITDA	**$40,753**	**$1,629**	**$37,721**	**$80,103**	**$35,961**	**$94**	**$46,489**	**$82,544**	**$43,232**	**($610)**	**$51,143**	**$93,765**	**$45,142**	**($1,256)**	**$50,516**	**$94,402**
Previously disclosed Adj. EBITDA	*$39,629*	*$2,753*	*$37,721*	*$80,103*	*$34,134*	*$1,921*	*$46,489*	*$82,544*	*$41,296*	*$1,325*	*$51,143*	*$93,765*	*$43,129*	*$ 759*	*$50,516*	*$94,402*

(1) Interest expense includes impact of amortization of deferred financing costs, original issuance discounts and interest income.
(2) The (gain) loss of unconsolidated entities includes our proportionate share of net (gains) losses from unconsolidated entities, (gains) losses from revaluation of our existing investments to their implied fair values if and when we obtain control of the equity investee, and impairment charges, if any.

We have revised the allocation of our 2016 and 2017 full year and quarterly adjusted EBITDA between our web presence and domain segment to correct a misallocation of domain registration costs in our previously reported segment figures. This correction resulted in the reallocation of adjusted EBITDA from the domain segment to the web presence segment of $3.0 million and $6.9 million for 2016 and 2017, respectively. Consolidated adjusted EBITDA figures for these periods were not affected by this correction.

Individual numbers may not add due to rounding.

SUPPLEMENTAL INFORMATION

NON-GAAP & KEY OPERATING MEASURES

In addition to our financial information presented in accordance with GAAP, we use adjusted EBITDA, free cash flow, net debt, and bank adjusted EBITDA, which are non-GAAP financial measures, to evaluate the operating and financial performance of our business, identify trends affecting our business, develop projections, make strategic business decisions, evaluate our capital structure, and monitor our liquidity and compliance with the financial covenant in our credit agreement. A non-GAAP financial measure is a numerical measure of a company's operating performance, financial position or cash flow that excludes amounts that are included from the most directly comparable measure calculated and presented in accordance with GAAP, or includes amounts that are excluded from the most directly comparable measure calculated and presented in accordance with GAAP.

Our non-GAAP financial measures may not provide information that is directly comparable to that provided by other companies in our industry, as other companies in our industry may calculate non-GAAP financial results differently. In addition, there are limitations in using non-GAAP financial measures because they are not prepared in accordance with GAAP and exclude expenses that may have a material impact on our reported financial results. For example, adjusted EBITDA excludes interest expense, which has been and will continue to be for the foreseeable future a significant recurring expense in our business. The presentation of non-GAAP financial information is not meant to be considered in isolation from, or as a substitute for, the most directly comparable financial measures prepared in accordance with GAAP. We urge you to review the reconciliations of our non-GAAP financial measures to their comparable GAAP financial measures, and not to rely on any single financial measure to evaluate our business.

Adjusted EBITDA is a non-GAAP financial measure that we calculate as net (loss) income, excluding the impact of interest expense (net), income tax expense (benefit), depreciation, amortization of other intangible assets, stock-based compensation, restructuring expenses, transaction expenses and charges, (gain) loss of unconsolidated entities, impairment of other long-lived assets, SEC investigations reserve (with respect to fiscal year and third quarter 2017), and shareholder litigation reserve. We view adjusted EBITDA as a performance measure and believe it helps investors evaluate and compare our core operating performance from period to period.

Free Cash Flow, or FCF, is a non-GAAP financial measure that we calculate as cash flow from operations less capital expenditures and capital lease obligations. We believe that FCF provides investors with an indicator of our ability to generate positive cash flows after meeting our obligations with regard to capital expenditures (including capital lease obligations).

Net Debt is a non-GAAP financial measure that we calculate as total debt (which is the sum of short and long term notes payable, deferred consideration and capital lease obligations) less cash, cash equivalents, and restricted cash. We use net debt to evaluate our capital structure.

SUPPLEMENTAL INFORMATION
NON-GAAP & KEY OPERATING MEASURES

Bank Adjusted EBITDA is a non-GAAP financial measure defined in our credit agreement as net income (loss) adjusted to exclude interest expense, income tax expense (benefit), depreciation and amortization. Bank Adjusted EBITDA also adjusts net income (loss) by excluding certain non-cash foreign exchange gains (losses), certain gains (losses) from sale of assets, stock-based compensation, unusual and non-recurring expenses (including acquisition related costs, gains or losses on early extinguishment of debt, and loss on impairment of tangible or intangible assets). It also adjusts net income (loss) for revenue on a billed basis, changes in deferred domain costs, share of loss (profit) of unconsolidated entities, and certain integration related costs. Finally, it adjusts net income (loss) for pro forma adjusted EBITDA on a twelve-month lookback period for acquisitions made in any given quarter. We use bank adjusted EBITDA to monitor our liquidity and compliance with the financial covenant in our credit agreement.

Key Operating Metrics

Total Subscribers - We define total subscribers as the approximate number of subscribers that, as of the end of a period, are identified as subscribing directly to our products on a paid basis, excluding accounts that access our solutions via resellers or that purchase only domain names from us. Subscribers of more than one brand, and subscribers with more than one distinct billing relationship or subscription with us, are counted as separate subscribers. Total subscribers for a period reflects adjustments to add or subtract subscribers as we integrate acquisitions and/or are otherwise able to identify subscribers that meet, or do not meet, this definition of total subscribers. There were no adjustments for the first quarter of 2018.

Average Revenue Per Subscriber (ARPS) - We calculate ARPS as the amount of revenue we recognize in a period, including marketing development funds and other revenue not received from subscribers, divided by the average of the number of total subscribers at the beginning of the period and at the end of the period, which we refer to as average subscribers for the period, divided by the number of months in the period. See definition of “Total Subscribers” above. ARPS does not represent an exact measure of the average amount a subscriber spends with us each month, since our calculation of ARPS is impacted by revenues generated by non-subscribers.