ENDURANCE
International Group

Q4 2013 EARNINGS PRESENTATION

February 25, 2014

FORWARD LOOKING STATEMENTS AND OTHER IMPORTANT CAUTIONS

Statements in this presentation which are not statements of historical fact, including but not limited to statements concerning our expected future growth opportunities, our financial guidance for fiscal year 2014, our long term annual growth rate expectations and our expectations regarding future interest expense, are “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995). These forward-looking statements are based on our current expectations and beliefs, as well as a number of assumptions concerning future events. These statements are subject to risks, uncertainties, assumptions and other important factors set forth in our SEC filings, many of which are outside our control, that could cause actual results to differ materially from the results discussed in the forward-looking statements. Some of the key factors that could cause actual results to differ from our expectations include: the rate of growth of the SMB market for our solutions; our inability to maintain a high level of subscriber satisfaction; our inability to continue to add new subscribers and increase sales to our existing subscribers; system or Internet failures; our dependence on establishing and maintaining strong brands; our inability to maintain or improve our competitive position or market share; the loss of strategic relationships or alliances with third parties; our inability to integrate recent or potential future acquisitions; the business risks of international operations; the loss or unavailability of any of our co-located data centers; our recognition of revenue for subscription-based services over the term of the applicable subscriber agreement; the occurrence of security or privacy breaches; and adverse consequences of our substantial level of indebtedness.

You are cautioned to not place undue reliance on such forward-looking statements because actual results may vary materially from those expressed or implied. All forward-looking statements are based on information available to us on this date and we assume no obligation to, and expressly disclaim any obligation to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

This presentation includes data based on our internal estimates. While we believe that our internal estimates are reasonable, no independent source has verified such estimates.

The information on, or that can be accessed through, any of our websites is not deemed to be incorporated in this presentation or to be part of this presentation.

AGENDA

Hari Ravichandran
Founder, CEO

Tiv Ellawala
CFO

- Endurance Introduction
- Q4/2013 Results and Future Guidance
- Long Term Future Growth Drivers
- Supplemental Information

ENDURANCE INTRODUCTION

WHAT WE DO

Cloud Enablement Platform

We Get Them **Online**	We Get Them **Found**	We Help Them **Grow**
• Domains • Email • Site Builders • Shared Hosting • Security • Site Backup	• Mobile • AdWords • SEM / SEO Services • Social Media • BI and Analytics	• Virtualized / Managed Hosting • Email Marketing • Productivity Solutions • eCommerce • Professional Services

HOW WE DO IT

Growing Subscribers

Multi-Channel
- 400,000 online partners
- Success-based marketing

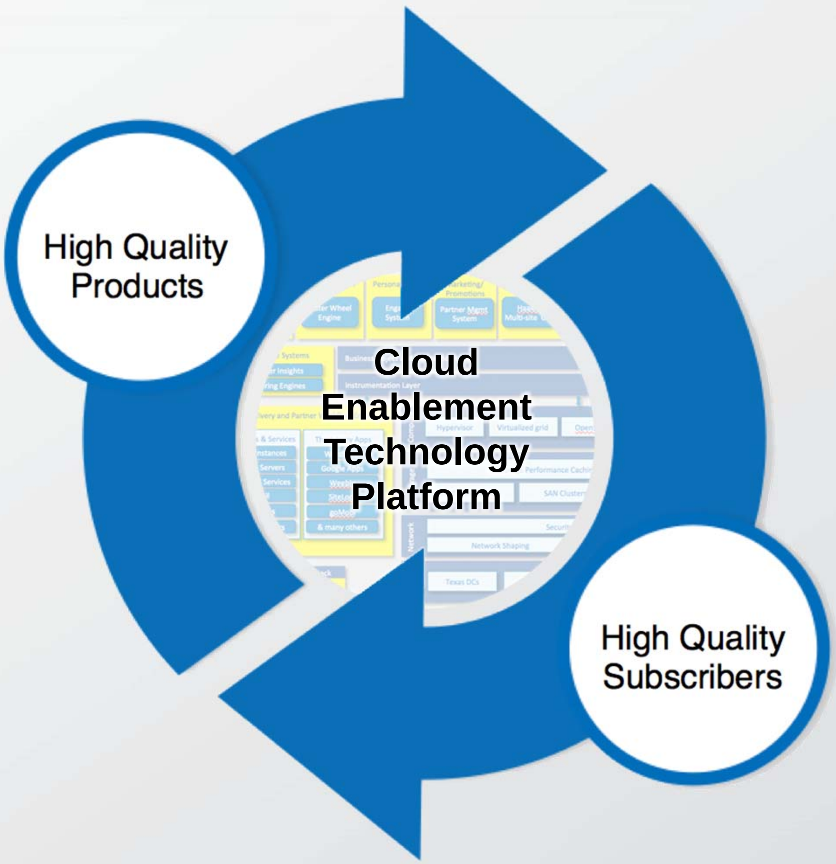
Multi-Brand
- Better conversion
- Better segmentation

Growing ARPS

Multi-Product
- Most current products
- Higher priced products

Multi-Engagement
- Better adoption rates
- Better customer education

THE ENDURANCE DIFFERENCE



Best in class
Cloud Enablement Technology Platform

attracts

High quality **Subscribers** who
view web presence as mission critical

who demand

High quality **Products** that
drive revenue growth

SUPERIOR PERFORMANCE

When combined, these advantages yield **SUPERIOR PERFORMANCE**

Q4 / 2013 BUSINESS HIGHLIGHTS

Exceeded Adjusted Revenue, Adjusted EBITDA & UFCF Guidance

- Q4 2013 Adjusted Revenue of $137M, Adjusted EBITDA of $46M and Unlevered Free Cash Flow (UFCF) of $38M
- FY 2013 Adjusted Revenue of $528M, Adjusted EBITDA of $208M and UFCF of $166M

Increased Total Subscribers on Platform and Grew ARPS

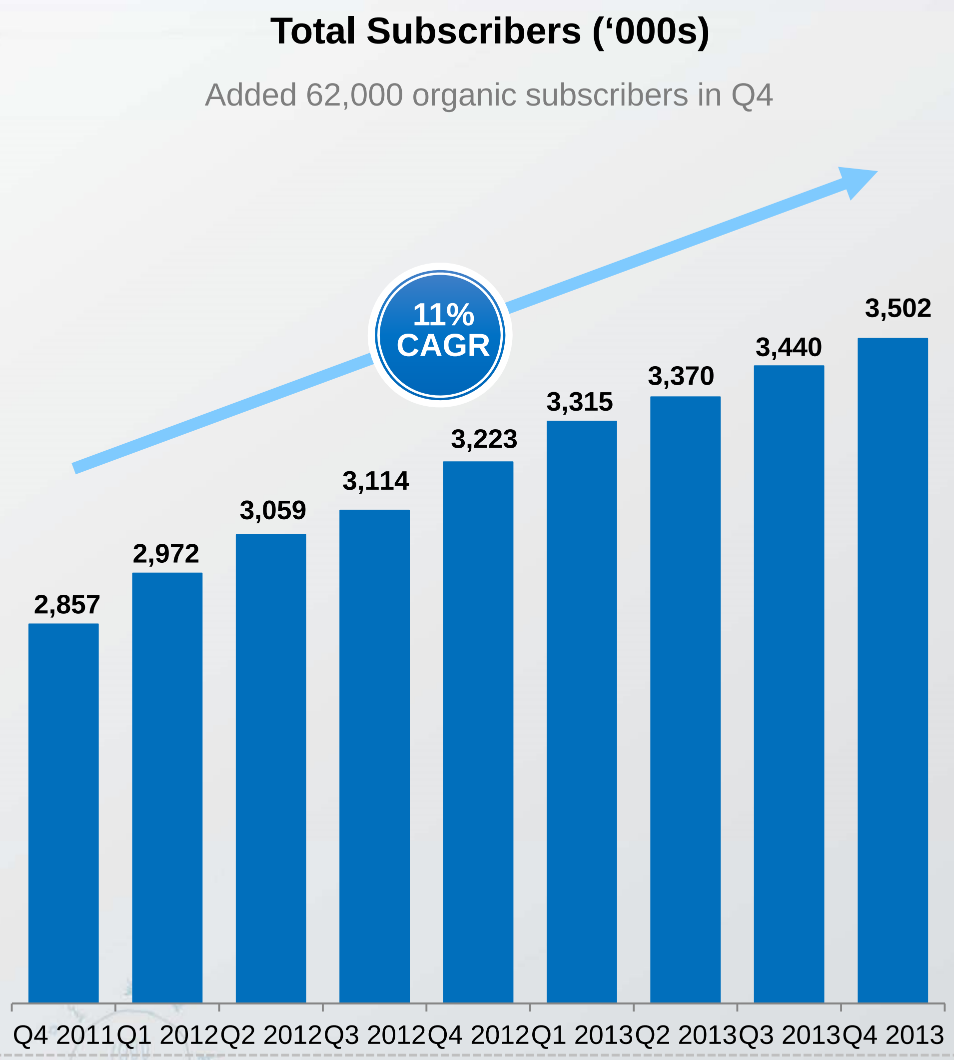
- Increased total subscribers on platform by 62,000 in Q4 and 279,000 for the year, totaling to over 3.5 million
- Grew ARPS to $13.09 for 2013 while maintaining a favorable 99% MRR renewal rate

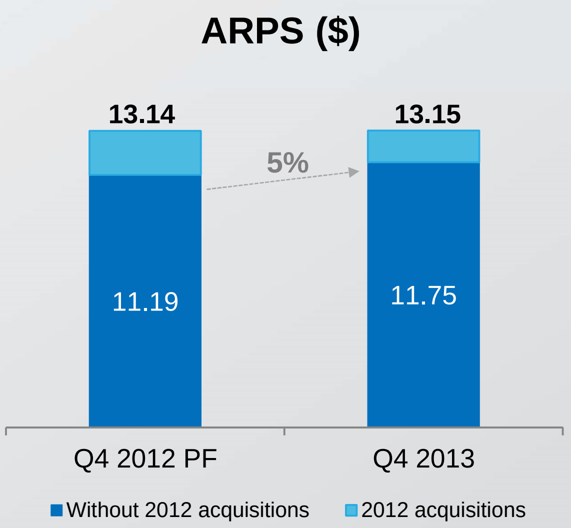
Completed IPO, Refinanced Debt and Closed Directi Acquisition

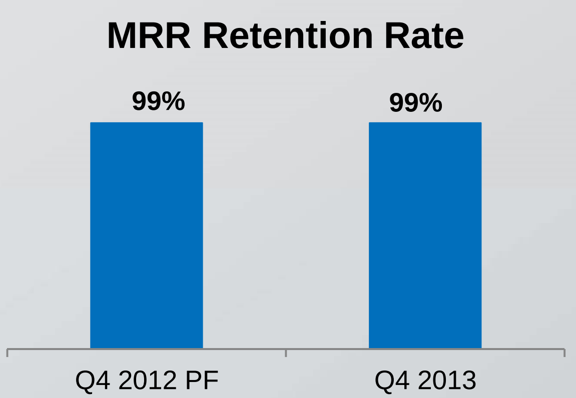
- Completed initial public offering in Q4 and used a portion of the proceeds to refinance our debt and reduce borrowing costs
- Closed Directi acquisition in January 2014, substantially increasing our footprint in emerging markets

FOURTH QUARTER / 2013 RESULTS & FUTURE GUIDANCE

Q4 OPERATING METRICS





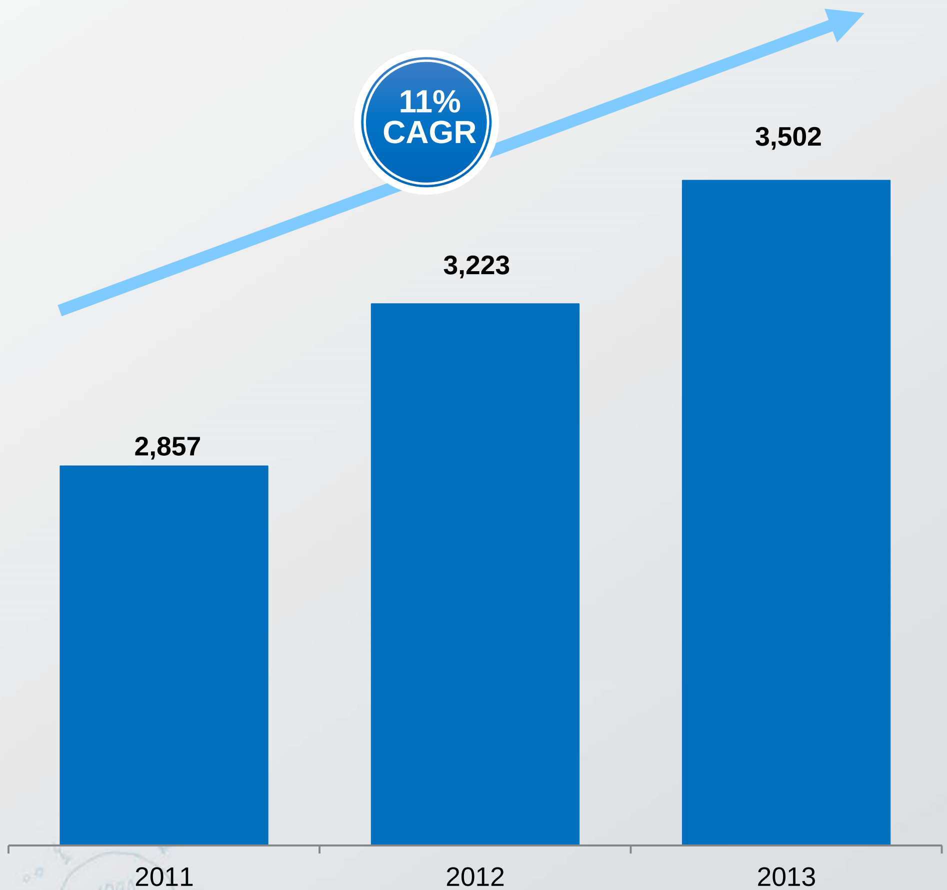


Subscriber data is pro-forma for acquisitions and represents organic growth in subscribers.

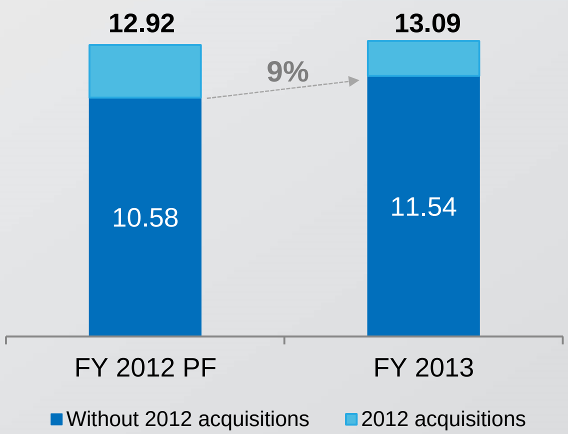
FY OPERATING METRICS

Total Subscribers ('000s)

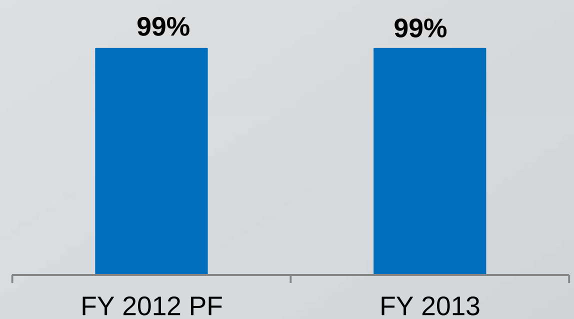
Added 279,000 organic subscribers in 2013



ARPS ($)

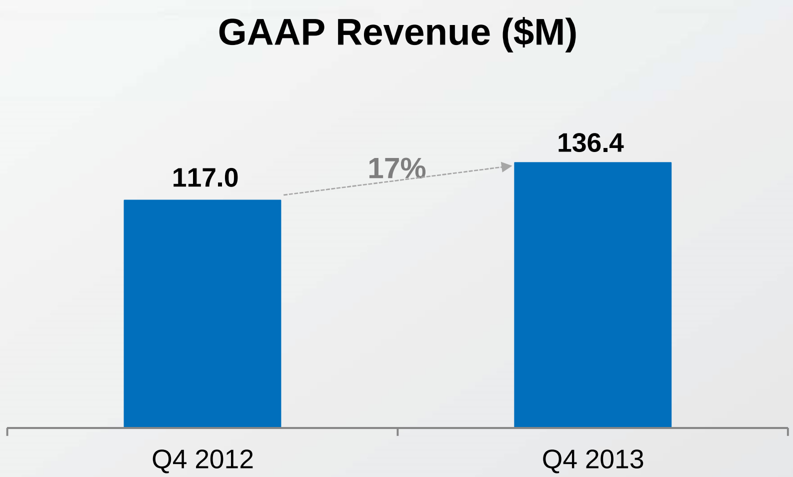


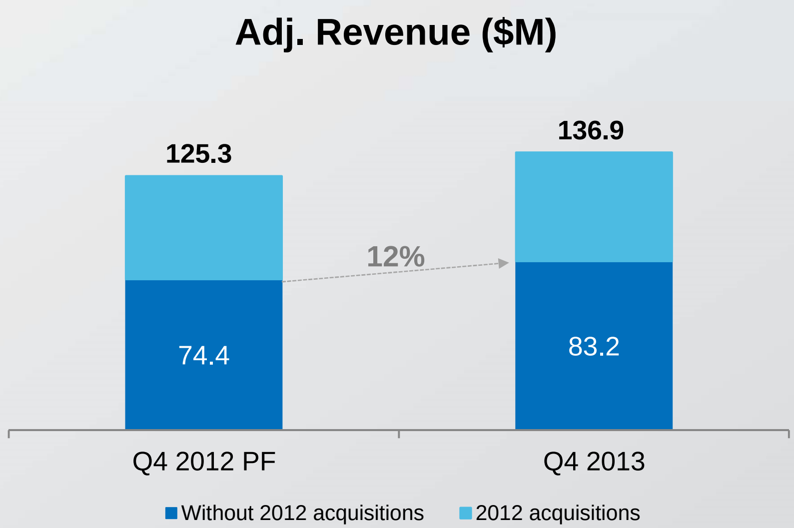
MRR Retention Rate

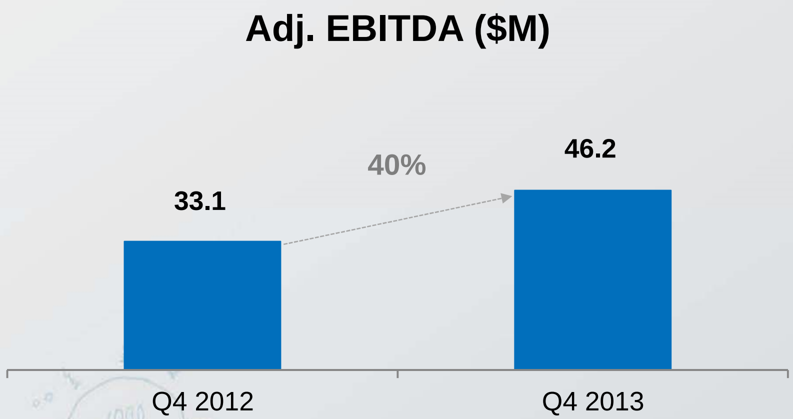


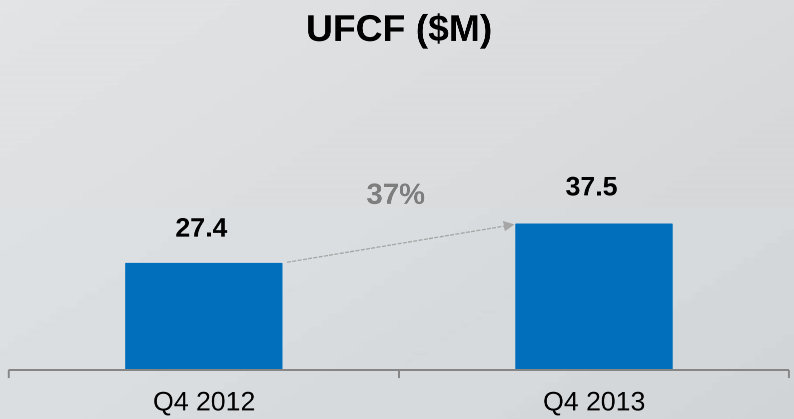
Subscriber data is pro-forma for acquisitions and represents organic growth in subscribers.

Q4 KEY FINANCIAL METRICS



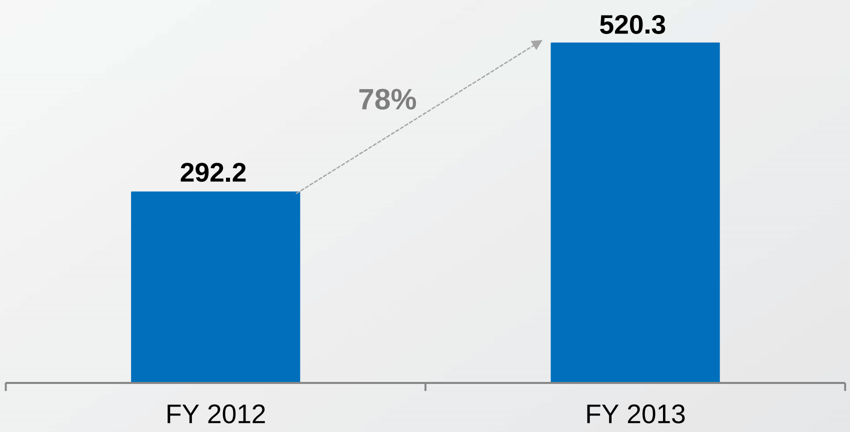




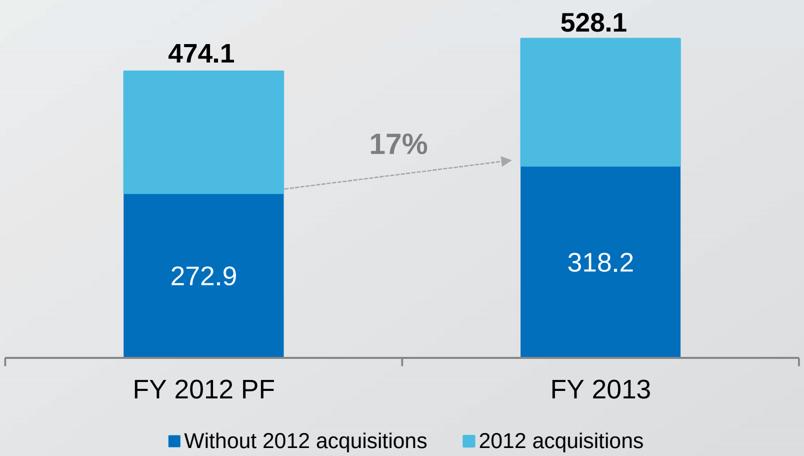


FY KEY FINANCIAL METRICS

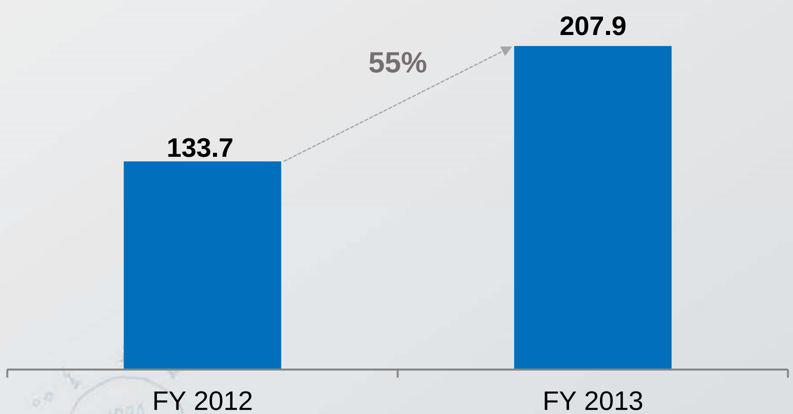
GAAP Revenue ($M)



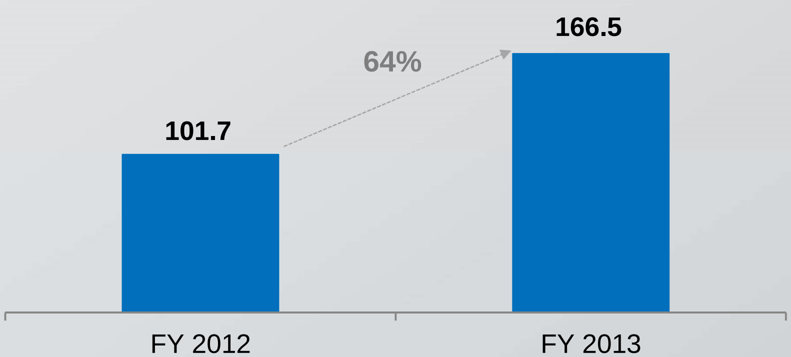
Adj. Revenue ($M)



Adj. EBITDA ($M)



UFCF ($M)



CAPITALIZATION & DEBT

	Sept 30, 2013	Dec 31, 2013
Revolver	$0	$0
First Lien Debt	884	1,047
Second Lien Debt	315	0
Total Senior Debt	**$1,199**	**$1,047**
Deferred Purchase Obligations	29	29
Total Debt	**$1,228**	**$1,076**
Cash	33	69
Net Debt	**$1,195**	**$1,007**
2013 Adjusted EBITDA Guidance : Actual EBITDA	204	208
Annual Interest Expense for Term Debt	**$88**	**$53**

$35M savings

Numbers in $M

Annual interest expense for term debt is based on the current first lien loan balance and interest rates.
Sept 30 Adjusted EBITDA reflects guidance given during Q3 earnings call, Dec 31 reflects actual results.

FUTURE GUIDANCE

	FY 2014	Q1 2014	Long Term Annual Growth
Adjusted Revenue	~$630-635M	~$145 - $147M	Mid-teens
Adjusted EBITDA	~$230-235M	~$55- $57M	High-teens
Unlevered FCF	~$180-190M	~$42- $44M	High-teens

Figures above are estimates based on our expectations as of the date of this presentation.

THE FUTURE
LONG TERM GROWTH DRIVERS

OPPORTUNITIES FOR GROWTH

Growing Subscribers

Multi-Channel

Goal: Add more high quality subscribers
Investment: Additional sales and marketing spend over prior year
Objective: Drive revenue growth in 2015 and beyond

Multi-Brand

Goal: Expand presence in emerging markets
Investment: Acquisition of Directi
Objective: Continue to leverage multi-brand concept to capitalize on emerging market growth

OPPORTUNITIES FOR GROWTH

Growing ARPS

Multi-Product

Goal: Enhance flexibility to grow with SMBs
Investment: Capital spending investments behind cloud infrastructure platform
Objective: Create environment where customers can seamlessly scale up or down depending on product needs

Multi-Engagement

Goal: Address customer appetite for increasingly sophisticated product suite
Investment: Sales/support and capital spend
Objective: Expand sales floor to better market high touch products and services

SUPPLEMENTAL INFORMATION

SUMMARY BALANCE SHEET

($M)	December 31, 2012	December 31, 2013
Cash & Cash Equivalents	23.2	66.8
Restricted Cash	0.9	2.0
Other Current Assets	44.0	50.0
Current Assets	68.1	118.8
Property & Equipment – Net	34.6	49.7
Goodwill & Other Intangible Assets – Net	1,417.4	1,390.4
Other Assets	18.0	22.0
Total Assets	1,538.1	1,580.9

($M)	December 31, 2012	December 31, 2013
Accounts Payable & Accrued Expenses	39.3	43.4
Deferred Revenue	187.4	249.5
Other Liabilities	33.9	36.0
Revolver	15.0	-
Term Debt	1,115.0	1,047.4
Deferred Consideration	77.4	28.6
Total Liabilities	1,468.0	1,404.9
Redeemable Non-Controlling Interest	-	20.7
Shareholders' Equity	70.1	155.3
Total Liabilities, Redeemable Non-Controlling Interest & Shareholder's Equity	1,538.1	1,580.9

NON – GAAP RECONCILIATION STATEMENT

	Three months Ended 12/31		Full Year	
	2012	2013	2012	2013
Revenue	$117	$136	$292	$520
Purchase accounting adjustment	7	1	64	7
Pre-acquisition revenue from acquired properties	1	0	118	1
Adjusted revenue	**$125**	**$137**	**$474**	**$528**
Total subscribers	3,223	3,502	3,223	3,502
ARPS	**$13.14**	**$13.15**	**$12.92**	**$13.09**
Adjusted revenue attributable to 2012 acquisitions	51	54	201	210
Adjusted revenue excluding revenue attributable to 2012 acquisitions	**$74**	**$83**	**$273**	**$318**
Total subscribers excluding subscribers attributable to 2012 acquisitions	2,224	2,372	2,224	2,372
ARPS excluding 2012 acquisitions	**$11.19**	**$11.75**	**$10.58**	**$11.54**
Net loss	$(73)	$(68)	$(139)	$(160)
Stock-based compensation	1	10	2	11
(Gain) loss on sale of property and equipment	0	0	0	0
Loss of unconsolidated entities	0	2	0	2
Dividend - related payments	10	0	10	0
Amortization of intangible assets	31	27	88	106
Amortization of deferred financing costs	40	3	43	3
Changes in deferred revenue (inclusive of impact of purchase accounting)	11	7	104	51
Loan prepayment penalty	11	6	11	6
Transaction expenses and charges	1	28	12	39
Integration and restructuring expenses	0	5	0	46
Tax-affected impact of adjustments	(40)	(1)	(103)	(6)
Adjusted net income	**$(8)**	**$19**	**$28**	**$98**
Depreciation	3	6	7	19
Income tax expense (benefit)	0	(2)	27	2
Interest expense, net (net of impact of amortization of deferred financing costs)	38	23	72	89
Adjusted EBITDA	**$33**	**$46**	**$134**	**$208**
Change in operating assets and liabilities, net of acquisitions	11	0	(4)	(7)
Capital expenditures	(16)	(8)	(28)	(34)
Income tax (excluding deferred tax)	(0)	(0)	(0)	(1)
Unlevered free cash flow	**$28**	**$38**	**$102**	**$166**
Net cash interest paid (net of change in accrued loan interest)	(20)	(19)	(53)	(83)
Free Cash Flow	**$8**	**$19**	**$49**	**$83**

NON-GAAP FINANCIAL MEASURES

Adjusted net income, adjusted EBITDA, unlevered free cash flow, free cash flow, adjusted revenue, average revenue per subscriber and net debt are non-GAAP financial measures and should not be considered as alternatives to net income, cash flow from operations, revenue or any other measure of financial performance calculated and presented in accordance with GAAP. We believe these non-GAAP financial measures are helpful to investors because we believe they reflect the operating performance of our business and help management and investors gauge our ability to generate cash flow, excluding some recurring and non-recurring expenses that are included in the most directly comparable measures calculated and presented in accordance with GAAP.

We have included one non-GAAP financial measure in our Q4 2013 earnings release, free cash flow (FCF), that we have not previously provided. We believe that reporting FCF will be helpful to investors because we believe FCF helps investors to gauge our ability to generate cash flow after taking into consideration cash interest associated with our indebtedness. In addition, in connection with adding this financial measure, we have revised the definitions of adjusted net income and adjusted EBITDA previously reported in our final prospectus filed with the SEC on October 25, 2013 pursuant to Rule 424(b) under the Securities Act in connection with our initial public offering and our Form 10-Q for the period ended September 30, 2013 filed with the SEC on December 6, 2013, since we believe that including these revisions is appropriate in order to reconcile cash flows from (used in) operating activities to FCF. We believe that our revisions to the amounts previously reported for adjusted net income and adjusted EBITDA are not material. Please see our Q4 2013 earnings release for additional information.

Adjusted Net Income - Adjusted net income is a non-GAAP financial measure that we calculate as consolidated net income (loss) plus (i) changes in deferred revenue inclusive of purchase accounting adjustments related to acquisitions, amortization, stock-based compensation expense, loss of unconsolidated entities, net loss on sale of property and equipment, expenses related to integration of acquisitions and restructurings, any dividend-related payments accounted for as compensation expense, transaction expenses and charges including costs associated with certain litigation matters and preparation for our initial public offering, less (ii) earnings of unconsolidated entities and net gain on sale of property and equipment and (iii) the estimated tax effects of the foregoing adjustments. Due to our history of acquisitions and financings, we have incurred accounting charges and expenses that obscure the operating performance of our business. We believe that adjusting for these items and the use of adjusted net income is useful to investors in evaluating the performance of our company.

Adjusted EBITDA - Adjusted EBITDA is a non-GAAP financial measure that we calculate as adjusted net income plus interest expense, depreciation, and change in income tax expense (benefit). We manage our business based on the cash collected from our subscribers and the cash required to acquire and service those subscribers. We believe highlighting cash collected and cash spent in a given period is valuable insight for an investor to gauge the overall health of our business. Under GAAP, although subscription fees are paid in advance, we recognize the associated revenue over the subscription term, which does not fully reflect short-term trends in our operating results.

NON-GAAP FINANCIAL MEASURES (CONT.)

Unlevered Free Cash Flow - Unlevered free cash flow, or UFCF, is a non-GAAP financial measure that we calculate as adjusted EBITDA plus change in operating assets and liabilities (other than deferred revenue) net of acquisitions less capital expenditures and income taxes excluding deferred tax. We believe the most useful indicator of our operating performance is the cash generating potential of our company prior to any accounting charges related to our acquisitions. We have substantial indebtedness primarily as a result of the December 2011 acquisition of a controlling interest in our company by investment funds and entities affiliated with Warburg Pincus and Goldman Sachs and a substantial dividend payment in November 2012. We also believe that because our business has meaningful data center and related infrastructure requirements, the level of capital expenditures required to run our business is an important factor for investors. We believe UFCF is a useful measure that captures the effects of these issues.

Free Cash Flow - Free cash flow, or FCF, is a non-GAAP financial measure that we calculate as unlevered free cash flow less interest expense. We believe that this presentation of free cash flow provides investors with an additional indicator of our ability to generate positive cash flows after meeting our obligations with regards to payment of interest on our outstanding indebtedness.

Adjusted Revenue - Adjusted revenue is a non-GAAP financial measure that we calculate as GAAP revenue adjusted to exclude the impact of any fair value adjustments to deferred revenue resulting from acquisitions and to include the revenue generated from subscribers we added through business acquisitions as if those acquired subscribers had been our subscribers since the beginning of the period presented. We believe that excluding fair value adjustments to deferred revenue is useful to investors because it shows our revenue prior to purchase accounting adjustments related to our acquisitions, and that including revenue from acquired subscribers in this manner provides a helpful comparison of the organic revenue generated from our subscribers from period to period.

Average Revenue per Subscriber - Average revenue per subscriber, or ARPS, is a non-GAAP financial measure that we calculate as the amount of adjusted revenue we recognize from subscribers in a period divided by the average of the number of total subscribers at the beginning of the period and at the end of the period. We believe ARPS is an indicator of our ability to optimize our mix of products and services and pricing, and sell products and services to new and existing subscribers.

Net Debt - Net debt is a non-GAAP financial measure that we calculate as total debt (which is defined as the sum of the current portion of notes payable, notes payable – long term, deferred consideration – short term and deferred consideration as presented on our balance sheet) plus deferred consideration for the purchase price of acquisitions, less cash and cash equivalents. We use net debt to evaluate our capital structure.

Our non-GAAP financial measures may not provide information that is directly comparable to that provided by other companies in our industry, as other companies in our industry may calculate non-GAAP financial results differently. In addition, there are limitations in using non-GAAP financial measures because they are not prepared in accordance with GAAP, may be different from non-GAAP financial measures used by other companies and exclude expenses that may have a material impact on our reported financial results. Further, interest expense, which is excluded from some of our non-GAAP measures, has and will continue to be for the foreseeable future a significant recurring expense in our business. The presentation of non-GAAP financial information is not meant to be considered in isolation or as a substitute for the directly comparable financial measures prepared in accordance with GAAP. We urge you to review the reconciliations of our non-GAAP financial measures to the comparable GAAP financial measures included with this presentation, and not to rely on any single financial measure to evaluate our business.