ENDURANCE
International Group

Q1 FY2015 Earnings Presentation

May 5, 2015

FORWARD LOOKING STATEMENTS AND OTHER IMPORTANT CAUTIONS

Statements in this presentation which are not statements of historical fact, including but not limited to statements concerning our expected future growth and growth opportunities, the proportion of our growth that we expect to come from organic growth versus mergers and acquisitions, our investment priorities and anticipated uses of cash, our financial guidance for fiscal year 2015 (including the second quarter of fiscal year 2015), our long term annual growth rate expectations and our expectations regarding our future financial and operating performance, are “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995). These forward-looking statements are based on our current expectations and beliefs, as well as a number of assumptions concerning future events. These statements are subject to risks, uncertainties, assumptions and other important factors set forth in our SEC filings, many of which are outside our control, that could cause actual results to differ materially from the results discussed in the forward-looking statements. Some of the key factors that could cause actual results to differ from our expectations include: the rate of growth of the SMB market for our solutions; our inability to maintain a high level of subscriber satisfaction; our inability to continue to add new subscribers and increase sales to our existing subscribers; system or Internet failures; our dependence on establishing and maintaining strong brands; our inability to maintain or improve our competitive position or market share; the loss of strategic relationships or alliances with third parties; our inability to integrate recent or potential future acquisitions; the business risks of international operations; the loss or unavailability of any of our collocated data centers; our recognition of revenue for subscription-based services over the term of the applicable subscriber agreement; the occurrence of security or privacy breaches; and adverse consequences of our substantial level of indebtedness.

You are cautioned to not place undue reliance on such forward-looking statements because actual results may vary materially from those expressed or implied. All forward-looking statements are based on information available to us on this date and we assume no obligation to, and expressly disclaim any obligation to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

This presentation includes data based on our internal estimates. While we believe that our internal estimates are reasonable, no independent source has verified such estimates.

The information on, or that can be accessed through, any of our websites is not deemed to be incorporated in this presentation or to be part of this presentation.

AGENDA

Hari Ravichandran
Founder, CEO

Tiv Ellawala
CFO

- Overview of Q1
- Initiatives Update
- Q2 & Full Year Guidance

- Supplemental Information

Q1 FISCAL 2015: HIGHLIGHTS

	Adj. Revenue	Adj. EBITDA	UFCF	Subscribers	ARPS
Q1 FY2015	17% y/y growth $178.7 MILLION	14% y/y growth $67.6 MILLION	22% y/y growth $59.9 MILLION	15% y/y growth 4.2 MILLION	1% y/y growth $14.37 PER MONTH
Q1 FY2014	$152.8 MILLION	$59.1 MILLION	$49.0 MILLION	3.7 MILLION	$14.18 PER MONTH

Note: Please refer to "Non-GAAP and Other Financial Measures" slides for definitions and other important information about total subscribers and ARPS. Except as otherwise noted in this presentation, number of subscribers and ARPS includes subscribers and adjusted revenue from all acquired businesses.

BUSINESS HIGHLIGHTS

Q1 FY2015

1 TECHNOLOGY PLATFORM

- Beta-launched the next version of cloud platform
- Continued to build out data management system for salesforce & support staff

2 DOMAINS

- Domain name management tools & premium domains
- nTLD releases

3 MOBILE

- Over 50,000 *Business on Tapp* downloads
- Beta launch of mobile app on schedule

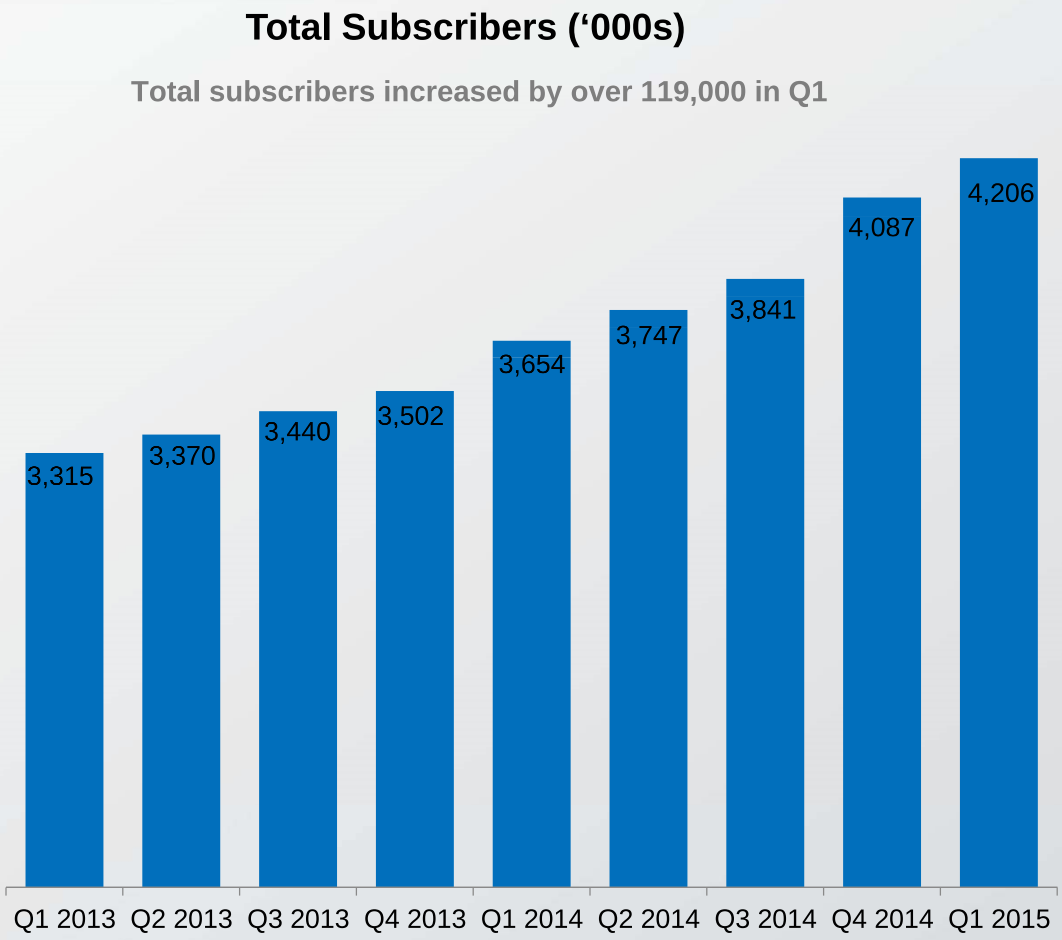
4 INTERNATIONAL

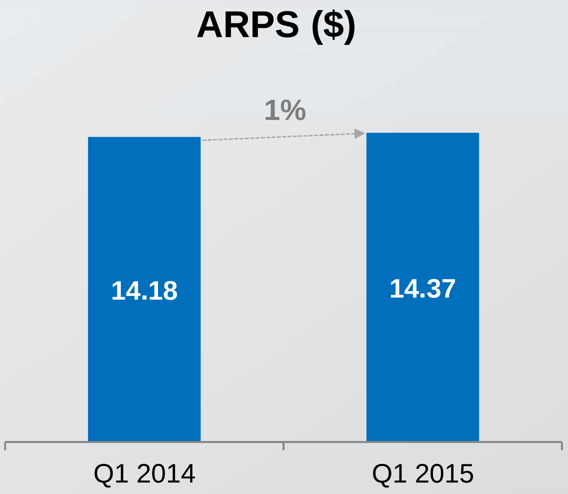
- Emerging markets growth and investment
- Roll out of Spanish language site targeted at Mexico

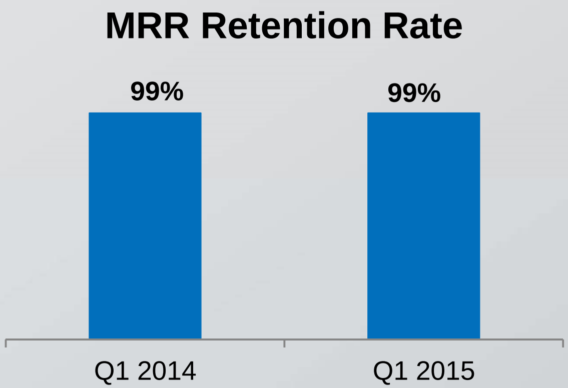
5 DISTRIBUTION

- Continued focus on tools and relevancy
- Continued partnership opportunities

Q1 2015 OPERATING METRICS

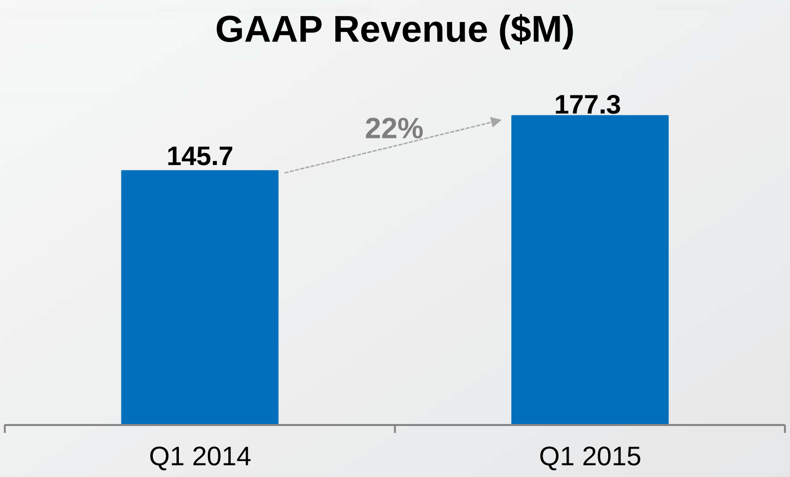


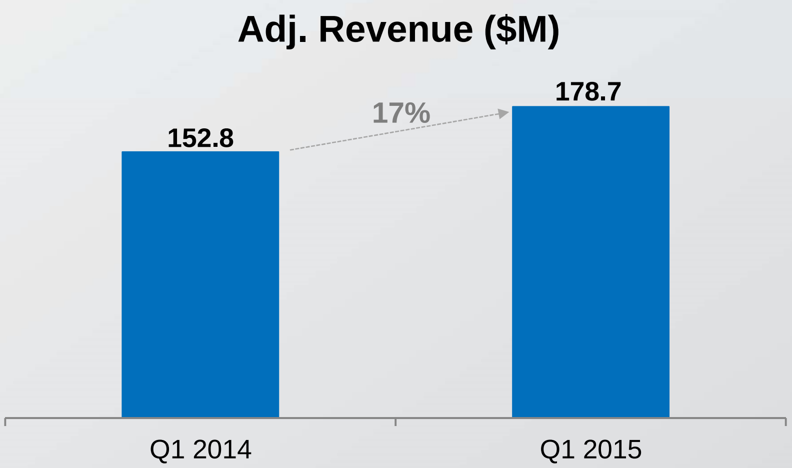


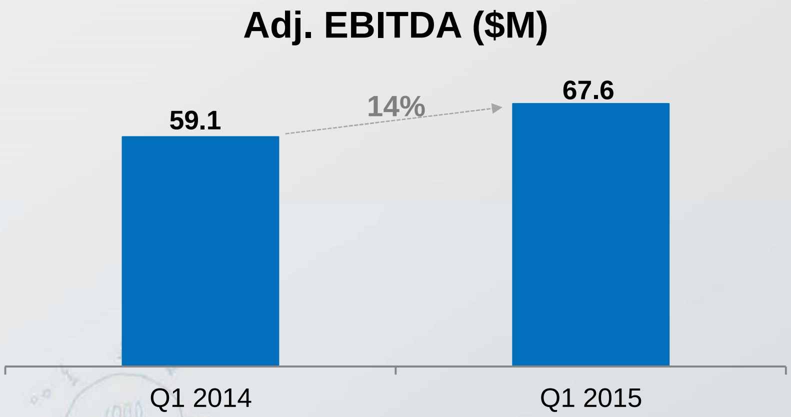


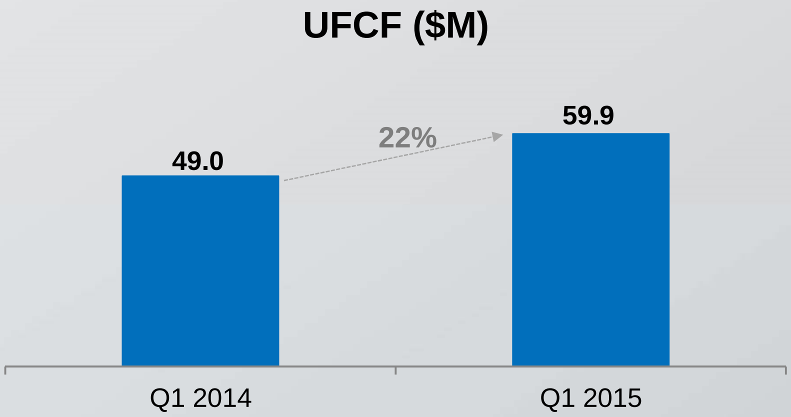
Note: Subscriber data is pro-forma for acquisitions prior to 2014.
Please refer to "Non-GAAP and Other Financial Measures" slides for definitions and other important information about total subscribers, ARPS, and MRR.

Q1 2015 KEY FINANCIAL METRICS









Note: Reconciliation for adjusted revenue, adjusted EBITDA, and UFCF available in non-GAAP reconciliation slides.

CAPITALIZATION & DEBT

	Dec 31, 2014	March 31, 2015
Revolver	$50	$21
First Lien Debt	1,037	1,034
Total Senior Debt	**$1,087**	**$1,055**
Deferred Purchase Obligations	25	45
Capital Lease	8	7
Total Debt	**$1,120**	**$1,107**
Cash	34	33
Net Debt	**$1,086**	**$1,074**

	LTM* Q1	Guidance 2015**
Adjusted EBITDA	$244	$275-$285

Numbers in $M

** Last twelve months*

***Based on our expectations as of the date of this presentation, May 5, 2015*

CASH FLOW METRICS

	FY2012	FY2013	FY2014	Q1'15
GAAP Cash Flow from Operations	**$ 55.3**	**$ 32.6**	**$ 142.9**	**$ 50.2**
Less:				
Dividend from Minority Interest			$ (0.2)	
Capital expenditures and capital lease obligations	$ (28.2)	$ (33.5)	$ (27.5)	$ (8.2)
Free Cash Flow before Adjustments	**$ 27.2**	**$ (0.9)**	**$ 115.2**	**$ 42.0**
Plus:				
Cash Interest Paid (net of change in accrued loan interest)	$ 52.3	$ 83.0	$ 56.8	$ 14.1
Unlevered Free Cash Flow before Adjustments	**$ 79.4**	**$ 82.1**	**$ 172.0**	**$ 56.1**
Adjustments				
Plus:				
Transaction expenses and charges	$ 12.1	$ 38.7	$ 3.9	$ 1.8
Integration and restructuring expenses	$ 0.3	$ 45.6	$ 17.5	$ 1.9
Dividend related payments	$ 9.8	--	--	--
Unlevered Free Cash Flow (as reported)	**$ 101.7**	**$ 166.5**	**$ 193.4**	**$ 59.9**
Free Cash Flow (as reported)	**$ 49.4**	**$ 83.4**	**$ 136.6**	**$ 45.8**
Cash Interest Coverage: Unlevered Free Cash Flow before Adjustments to Cash Interest Paid	1.5x	1.0x	3.0x	4.0x

**Individual adjustments may not total reported numbers due to rounding.*

FY2015 FULL YEAR & Q2 GUIDANCE

Prior Guidance

	Q1 2015 Actuals	Q1 2015 Guidance	FY 2015 Guidance
Adjusted Revenue	$179M	$175 - 178M	$745 - 755M
Adjusted EBITDA	$68M	$65 - 66M	$275 - 285M
Unlevered FCF	$60M		$220 - 230M

Current Guidance
(at May 5, 2015)

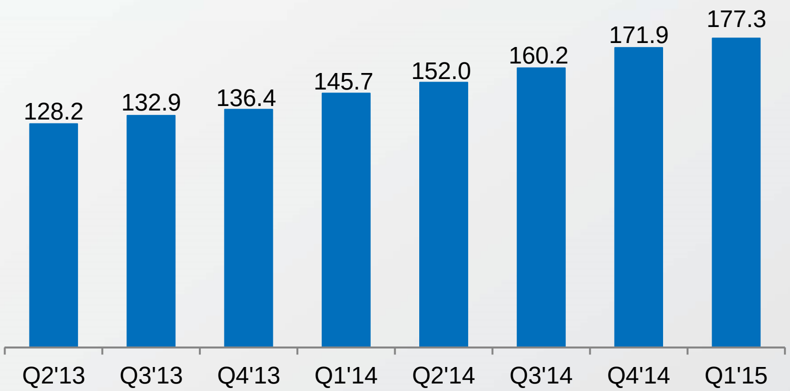
	Q2 2015 Guidance	FY 2015 Guidance
Adjusted Revenue	$181-183M	$745 - 755M
Adjusted EBITDA	$60-62M	$275 - 285M
Unlevered FCF		$220 - 230M

Guidance figures above are estimates based on our expectations as of the date of this presentation, May 5, 2015.

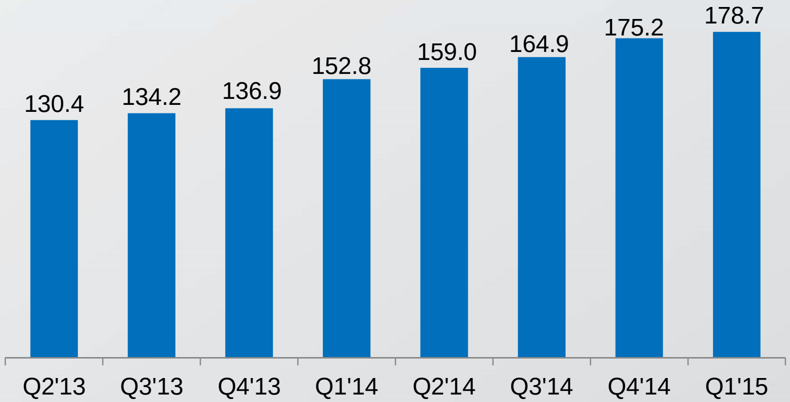
SUPPLEMENTAL INFORMATION

HISTORIC KEY FINANCIAL METRICS

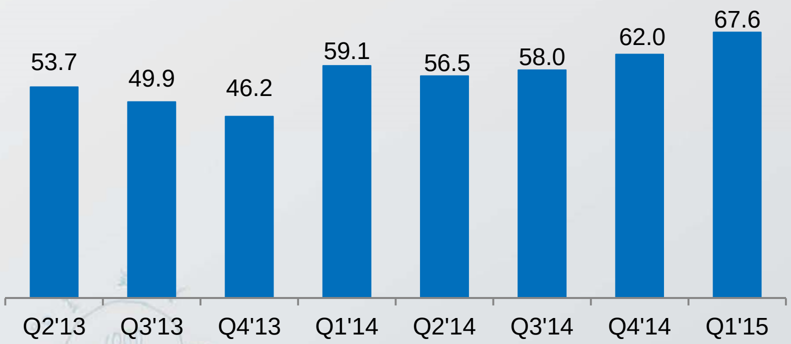
GAAP Revenue ($M)



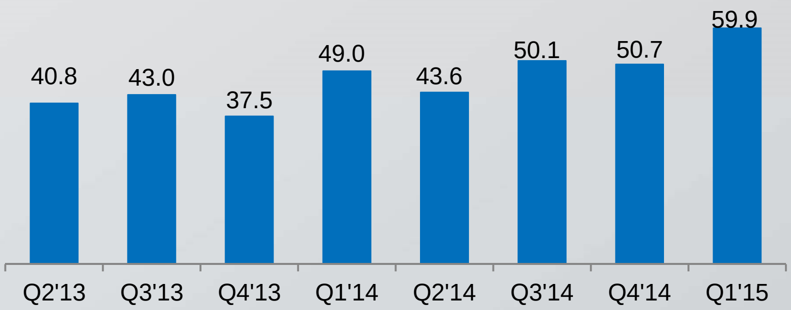
Adj. Revenue ($M)



Adj. EBITDA ($M)



UFCF ($M)

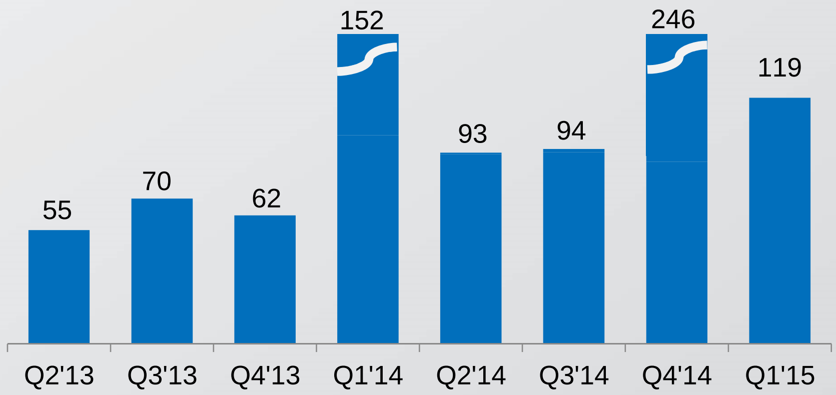


Note: Reconciliation for adjusted revenue, adjusted EBITDA, and UFCF available in non-GAAP reconciliation slides.

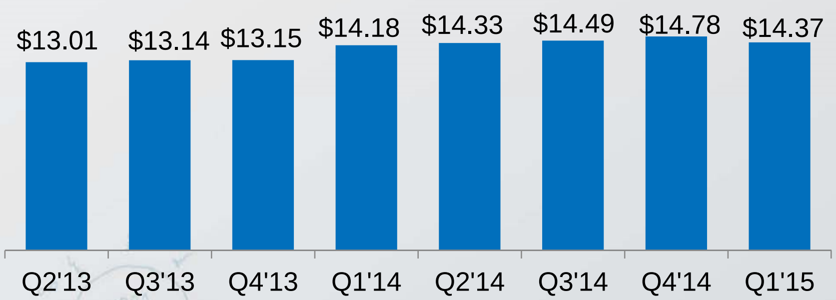
HISTORIC OPERATING METRICS

Total Subscribers ('000s)

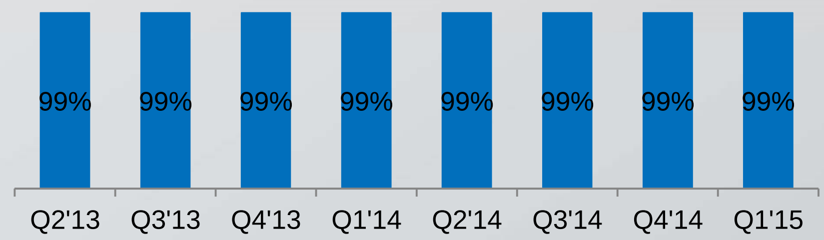
Quarterly Subscriber Increases ('000s)



ARPS ($)



MRR Retention Rate



Note: Subscriber data is pro-forma for acquisitions prior to 2014.
Please refer to "Non-GAAP and Other Financial Measures" slides for definitions and other important information about total subscribers, ARPS, and MRR.

NON – GAAP RECONCILIATION STATEMENT

The following table reflects the reconciliation of ARPS to revenue calculated in accordance with GAAP (all data in thousands, except ARPS data):

	Three Months Ended March 31,	
	2014	2015
Revenue	$ 145,750	$ 177,318
Purchase accounting adjustment	7,021	1,395
Pre-acquisition revenue from acquired properties	—	—
Adjusted revenue	$ 152,771	$ 178,713
Total subscribers	3,654	4,206
Total average subscribers for the period	3,591	4,147
ARPS	$ 14.18	$ 14.37

The following table reflects the reconciliation of Adjusted Net Income and Adjusted EBITDA to net loss calculated in accordance with GAAP (all data in thousands):

	Three Months Ended March 31,	
	2014	2015
Net income (loss)	$ (22,469)	$ 884
Stock-based compensation	3,544	3,971
Loss on sale of assets	6	40
Gain (loss) of unconsolidated entities	(21)	1,108
Amortization of intangible assets	24,079	21,298
Amortization of deferred financing costs	19	20
Changes in deferred revenue	31,394	14,933
Impact of reduced fair value of deferred domain registration costs	(6,002)	(678)
Transaction expenses and charges	1,363	1,523
Integration and restructuring expenses	3,196	1,418
Tax-affected impact of adjustments	(2,199)	(852)
Adjusted Net Income	$ 32,910	$ 43,665
Depreciation	7,046	7,866
Income tax expense	5,638	1,830
Interest expense, net (net of impact of amortization of deferred financing costs)	13,533	14,209
Adjusted EBITDA	$ 59,127	$ 67,570

NON – GAAP RECONCILIATION STATEMENT (CONT.)

The following table reflects the reconciliation of cash flows from operating activities, or operating cash flow, to FCF to UFCF (all data in thousands):

	Three Months Ended March 31, 2014	Three Months Ended March 31, 2015
Operating cash flow	$ 37,987	$ 50,223
Less:		
Capital expenditures and capital lease obligations (1)	(7,088)	(8,179)
Plus:		
Costs excluded in FCF net of costs also excluded in operating cash flow:		
Transaction expenses and charges	1,376	1,845
Integration and restructuring expenses	3,196	1,931
Free cash flow	$ 35,471	$ 45,820
Plus:		
Cash interest paid (net of change in accrued loan interest)	13,527	14,070
Unlevered Free Cash Flow	$ 48,998	$ 59,890

(1) Capital expenditures during the three months ended March 31, 2014 and March 31, 2015 both include $0.9 million of payments under a three year capital lease for software of $11.7 million beginning in January 2014. The remaining balance on the capital lease is $7.2 million as of March 31, 2015.

NON – GAAP RECONCILIATION
STATEMENT (CONT.)

The following table provides a reconciliation of income tax expense (benefit) included in the adjusted EBITDA table above to the income tax expense (benefit) in our consolidated statements of operations and comprehensive loss and to the income taxes paid amount in our consolidated statements of cash flows (all data in thousands).

	Three Months Ended March 31, 2014	Three Months Ended March 31, 2015
Income tax expense	$ 5,638	$ 1,830
Tax-affected impact of adjustments	(2,199)	(852)
Income tax expense in consolidated statement of operations and comprehensive income (loss)	$ 3,439	$ 978
Less: movement in deferred tax benefit	(977)	(381)
Decrease (increase) in accrued income taxes	(2,215)	105
Income taxes paid in consolidated statements of cash flows	$ 247	$ 702

The following table provides a reconciliation of net interest expense included in the adjusted EBITDA table above to the net interest expense in our consolidated statements of operations and comprehensive loss and to interest paid in our consolidated statements of cash flows (all data in thousands).

	Three Months Ended March 31, 2014	Three Months Ended March 31, 2015
Interest expense (net of impact of deferred financing costs)	$ 13,533	$ 14,209
Amortization of deferred financing costs	19	20
Other expense in consolidated statements of operations and comprehensive loss	$ 13,552	$ 14,229
Amortization of deferred financing costs	(19)	(20)
Amortization of net present value of deferred consideration	(5)	(138)
Decrease in accrued interest	484	63
Interest income	83	92
Interest paid in consolidated statements of cash flows	$ 14,095	$ 14,226
Less: decrease in accrued interest	484	63
Less: interest income	83	92
Less: other	1	1
Cash interest paid (net of change in accrued loan interest)	$ 13,527	$ 14,070

NON-GAAP & OTHER FINANCIAL MEASURES

Adjusted net income, adjusted EBITDA, unlevered free cash flow, free cash flow, adjusted revenue, average revenue per subscriber, and net debt are non-GAAP financial measures and should not be considered as alternatives to net income, revenue or any other measure of financial performance calculated and presented in accordance with GAAP. We believe these non-GAAP financial measures are helpful to investors because we believe they reflect the operating performance of our business and help management and investors gauge our ability to generate cash flow, excluding some recurring and non-recurring expenses that are included in the most directly comparable measures calculated and presented in accordance with GAAP.

Adjusted Net Income - Adjusted net income is a non-GAAP financial measure that we calculate as net income (loss) plus (i) changes in deferred revenue, amortization, stock-based compensation expense, loss of unconsolidated entities, net loss on sale of assets, expenses related to integration of acquisitions and restructurings, transaction expenses and charges including costs associated with certain litigation matters, preparation for our IPO and any dividend-related payments accounted for as compensation expense, less (ii) earnings of unconsolidated entities, net gain on sale of assets and the impact of purchase accounting related to reduced fair value of deferred domain registration costs and (iii) the estimated tax effects of the foregoing adjustments. Due to our history of acquisitions and financings, we have incurred accounting charges and expenses that obscure the operating performance of our business. We believe that adjusting for these items and the use of adjusted net income is useful to investors in evaluating the performance of our company.

Adjusted EBITDA - Adjusted EBITDA is a non-GAAP financial measure that we calculate as adjusted net income plus interest expense, depreciation, and income tax expense (benefit). We manage our business based on the cash collected from our subscribers and the cash required to acquire and service those subscribers. We believe highlighting cash collected and cash spent in a given period provides insight to an investor to gauge the overall health of our business. Under GAAP, although subscription fees are paid in advance, we recognize the associated revenue over the subscription term, which does not fully reflect short-term trends in our operating results. In order to capture these trends and report our performance consistently with how we manage our business, we include the change in deferred revenue for the period reported in our calculation of adjusted EBITDA for that period.

Free Cash Flow - Free cash flow, or FCF, is a non-GAAP financial measure that we calculate as cash flow from operations less capital expenditures and capital lease obligations and dividend from minority interest, plus certain transaction and integration and restructuring expenses. We believe that this presentation of FCF provides investors with an additional indicator of our ability to generate positive cash flows after meeting our obligations with regard to payment of interest on our outstanding indebtedness.

NON-GAAP & OTHER FINANCIAL MEASURES (CONT.)

Unlevered Free Cash Flow - Unlevered free cash flow, or UFCF, is a non-GAAP financial measure that we calculate as free cash flow plus cash interest paid, net of change in accrued loan interest. We believe the most useful indicator of our operating performance is the cash generating potential of our company prior to any accounting charges related to our acquisitions and after investment in capital expenditures to operate our technology platform. Given our substantial bank debt, we believe it is important to present to our investors the cash generation potential of our business prior to interest payments.

Adjusted Revenue - Average revenue per subscriber, or ARPS, is a non-GAAP financial measure that we calculate as the amount of adjusted revenue we recognize in a period divided by the average of the number of total subscribers at the beginning of the period and at the end of the period. We believe ARPS is an indicator of our ability to optimize our mix of products and services and pricing, and sell products and services to new and existing subscribers. As we on-board new subscribers, we typically on-board them at introductory prices which negatively impacts ARPS. Furthermore, ARPS is negatively impacted by most of our acquisitions since the acquired subscribers typically have lower ARPS. See “Adjusted Revenue” and “Total Subscribers.”

Total Subscribers - We define total subscribers as those that, as of the end of a period, are identified as subscribing directly to our products on a paid basis. Historically, in calculating total subscribers, we included the number of end-of-period subscribers we added through business acquisitions as if those subscribers had subscribed with us since the beginning of the period presented. Since the first quarter of 2014, we have included subscribers we added through business acquisitions from the closing date of the relevant acquisition. Additionally, in the fourth quarter of 2014, we modified our definition of total subscribers to better reflect our expanding product mix by including paid subscribers to all of our subscription-based products, rather than limiting the definition to paid subscribers to our hosted web presence solutions. However, per our previous methodology, we still do not include in total subscribers accounts that access our solutions via resellers or that purchase only domain names from us. Subscribers of more than one brand are counted as separate subscribers. We believe total subscribers is an indicator of the scale of our platform and our ability to expand our subscriber base, and is a critical factor in our ability to monetize the opportunity we have identified in serving the small- and medium-sized business (SMB) market. Total subscribers for a period reflects adjustments to add or subtract subscribers as we integrate acquisitions and/or are otherwise able to identify subscribers that meet this definition of total subscribers. A portion of the increase in total subscribers in the first quarter of 2015 consists of product subscriptions previously on platform that we have now identified as subscribers under this revised definition.

NON-GAAP & OTHER FINANCIAL MEASURES (CONT.)

Average Revenue per Subscriber - Average revenue per subscriber, or ARPS, is a non-GAAP financial measure that we calculate as the amount of adjusted revenue we recognize in a period divided by the average of the number of total subscribers at the beginning of the period and at the end of the period, which we refer to as average subscribers for the period. We believe ARPS is an indicator of our ability to optimize our mix of products and services and pricing, and sell products and services to new and existing subscribers. As we on-board new subscribers, we typically on-board them at introductory prices, which negatively impacts ARPS. Furthermore, ARPS is negatively impacted by most of our acquisitions since the acquired subscribers typically have lower ARPS. See “Adjusted Revenue” and “Total Subscribers.”

Monthly Recurring Revenue Retention Rate (MRR) - We believe that our ability to retain revenue from our subscribers is an indicator of the long-term value of our subscriber relationships and the stability of our revenue base. To assess our performance in this area, we measure our monthly recurring revenue, or MRR, retention rate. We calculate MRR retention rate at the end of a period by taking the retained recurring value of subscription revenue of all active subscribers at the end of the prior period and dividing it into the retained recurring value of subscription revenue for those same subscribers at the end of the period presented. We believe MRR retention rate is an indicator of our ability to retain existing subscribers, sell products and services and maintain subscriber satisfaction. MRR can be impacted by factors such as subscriber churn, new subscriber additions, and new and existing subscriber increases in pricing or product uptake.

Net Debt - Net debt is a non-GAAP financial measure that we calculate as total debt (which is the sum of short and long term notes payable, deferred consideration and capital lease obligations) less cash and cash equivalents. We use net debt to evaluate our capital structure.

Our non-GAAP financial measures may not provide information that is directly comparable to that provided by other companies in our industry, as other companies in our industry may calculate non-GAAP financial results differently, particularly related to adjustments for integration and restructuring expenses. In addition, there are limitations in using non-GAAP financial measures because they are not prepared in accordance with GAAP, may be different from non-GAAP financial measures used by other companies and exclude expenses that may have a material impact on our reported financial results. Furthermore, interest expense, which is excluded from some of our non-GAAP measures, has and will continue to be for the foreseeable future a significant recurring expense in our business. The presentation of non-GAAP financial information is not meant to be considered in isolation or as a substitute for the directly comparable financial measures prepared in accordance with GAAP. We urge you to review the reconciliations of our non-GAAP financial measures to the comparable GAAP financial measures included with this presentation, and not to rely on any single financial measure to evaluate our business.